

**Southwest Michigan Planning Commission
Balance Sheet - November 2018**

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	65.00
1020 · Checking	106,463.48
1060 · CD	71,800.15
Total Checking/Savings	178,328.63
Accounts Receivable	
1100 · Accounts Receivable	12,939.00
1110 · A/R Grants	51,038.75
Total Accounts Receivable	63,977.75
Other Current Assets	
1300 · Prepaid Expenses	13,582.06
1499 · Security Deposit - 376 W. Main	11,220.00
Total Other Current Assets	24,802.06
Total Current Assets	267,108.44
Fixed Assets	
1350 · Furniture and Equipment	21,129.64
Total Fixed Assets	21,129.64
TOTAL ASSETS	288,238.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2400 · Payroll Liabilities	
2438 · HSA	138.60
2480 · State Withholding	1,146.62
2490 · Michigan UIA Payable	7.38
2495 · Benton Harbor withholding	133.52
2400 · Payroll Liabilities - Other	2,286.96
Total 2400 · Payroll Liabilities	3,713.08
2500 · RPI	173,661.94
Total Other Current Liabilities	177,375.02
Total Current Liabilities	177,375.02
Long Term Liabilities	
2260 · Accrue Annual Leave	23,768.50
2290 · SJ Watershed Escrow	1,207.99
2300 · NATS-FHWA-Escrow	2,591.54
2310 · NATS-FTA-Escrow	13,901.33
2320 · TCATS-Escrow	19,397.05
2340 · EDA Escrow	409.09
Total Long Term Liabilities	61,275.50
Total Liabilities	238,650.52
Equity	
32000 · Unrestricted Net Assets	232,381.34
Net Income	-182,793.78
Total Equity	49,587.56
TOTAL LIABILITIES & EQUITY	288,238.08

Southwest Michigan Planning Commission

Profit Loss

November 2018

	<u>Jan - Nov 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Under Over Budget</u>	<u>% of Budget</u>
Income					
4000 · Federal Grant	391,791.93	545,654.81	595,259.80	153,862.88	66%
4010 · State Grant	764,778.95	1,172,584.47	1,279,183.05	1,172,584.47	60%
4020 · County Contribution	77,926.83	54,930.32	59,923.98	54,930.32	130%
4030 · Local Match	64,256.66	179,268.29	195,565.40	179,268.29	33%
4040 · Local Contract	78,791.97	70,535.66	76,948.00	70,535.66	102%
4050 · Other Fee Income	77.85				
4090 · Donations	0.00	0.00	0.00	0.00	
4100 · Interest Income	581.52	0.00	0.00	0.00	
Total Income	<u>1,378,205.71</u>	<u>2,022,973.55</u>	<u>2,206,880.23</u>	<u>1,631,181.62</u>	<u>62%</u>
Gross Profit					
	1,378,205.71	2,022,973.55	2,206,880.23	1,631,181.62	62%
Expense					
6000 · Direct Expenses					
6200 · Salaries	289,850.33	353,109.84	385,210.74	353,109.84	75%
6220 · Payroll Taxes	22,169.93	27,171.73	29,641.88	27,171.73	75%
6230 · Pension Expenses	18,837.24	23,087.05	25,185.88	23,087.05	75%
6240 · Employee Insurance	98,936.41	92,979.03	101,431.66	92,979.03	98%
6300 · Mileage & Travel	11,452.62	15,872.09	17,315.00	15,872.09	66%
6310 · Meals	681.08	2,878.34	3,140.00	2,878.34	22%
6315 · Lodging	1,540.36	3,025.00	3,300.00	3,025.00	47%
6320 · Telephone	0.00	137.50	150.00	137.50	0%
6330 · Printing	368.67	7,374.59	8,045.00	7,374.59	5%
6340 · Postage	1,109.07	939.59	1,025.00	939.59	108%
6410 · Dues & Subscriptions	332.14	1,925.00	2,100.00	1,925.00	16%
6420 · Supplies & Materials	9,264.82	22,774.59	24,845.00	22,774.59	37%
6430 · Computer Services	8,841.18	5,041.66	5,500.00	5,041.66	161%
6440 · Advertising	8,018.27	5,316.66	5,800.00	5,316.66	138%
6500 · Conferences & Training	3,730.21	2,493.75	3,325.00	2,493.75	112%
6540 · Contractual Svcs-OnSite	0.00	0.00	0.00	0.00	
6550 · Contractual Svcs-OffSite	614,224.89	1,106,052.33	1,206,602.55	1,106,052.33	51%
6610 · Equipment	1,310.84	9,166.66	10,000.00	9,166.66	13%
6630 · Equipment Maintenance	436.69	35.00	35.00	35.00	1248%
6715 · Audit Services	0.00	5,000.00	5,000.00	5,000.00	0%
6730 · Insurance Corporate	0.00	675.00	675.00	675.00	0%
6950 · General Commission Expenses	106.50	700.00	1,200.00	700.00	9%
6960 · Commissioner Mileage	1,772.89	1,100.00	2,200.00	1,100.00	81%
6970 · Commissioner Per Diem	1,410.00	1,500.00	3,000.00	1,500.00	47%
6980 · Bank Fees	30.30	229.16	250.00	229.16	12%
6000 · Direct Expenses - Other	125.35				
Total 6000 · Direct Expenses	<u>1,094,549.79</u>	<u>1,688,584.57</u>	<u>1,844,977.71</u>	<u>1,688,584.57</u>	<u>59%</u>
7000 · Indirect Expenses					
7200 · Salaries-Indirect	94,265.76	112,979.16	123,250.00	112,979.16	76%
7220 · Payroll Taxes-Indirect	7,165.23	9,102.08	9,929.55	9,102.08	72%
7230 · Pension Expenses-Indirect	9,137.94	6,041.14	6,590.33	6,041.14	139%
7240 · Employee Insurance-Indirect	58,459.38	75,168.40	82,001.89	75,168.40	71%
7300 · Mileage & Travel-Indirect	144.37	329.99	359.99	329.99	40%
7310 · Meals-Indirect	202.87	188.09	205.19	188.09	99%
7315 · Lodging-Indirect	0.00	3.13	3.13	3.13	0%
7320 · Telephone-Indirect	2,397.30	3,032.20	3,307.85	3,032.20	72%
7330 · Printing-Indirect	428.00	65.10	71.01	65.10	603%
7340 · Postage-Indirect	389.60	898.51	980.20	898.51	40%
7410 · Dues & Subscriptions-Indirect	3,312.10	1,796.55	1,959.88	1,796.55	169%
7420 · Supplies & Materials-Indirect	4,658.64	5,618.26	6,129.02	5,618.26	76%
7430 · Computer Services-Indirect	23,688.80	26,801.22	29,237.70	26,801.22	81%
7440 · Advertising-Indirect	0.00	251.55	274.42	251.55	0%
7500 · Conferences & Training-Indirect	0.00	271.16	295.81	271.16	0%
7520 · Rent & Janitorial-Indirect	64,440.72	80,637.35	87,968.01	80,637.35	73%
7540 · Contract Svcs-OnSite-Indirect	0.00	0.00	0.00	0.00	
7550 · Contract Svcs-OffSite-Indirect	0.00	0.00	0.00	0.00	
7610 · Equipment-Indirect	8,972.14	0.00	0.00	0.00	
7620 · Equipment Rental-Indirect	314.70	558.03	744.05	558.03	42%
7630 · Equipment Maintenance-Indirect	0.00	362.76	483.69	362.76	0%
7715 · Audit Services-Indirect	11,062.50	0.00	0.00	0.00	
7720 · Accounting Services-Indirect	2,073.00	9,397.46	10,251.77	9,397.46	20%
7730 · Insurance Corporate-Indirect	1,328.25	969.10	969.10	969.10	137%
7950 · General Commission Exp-Indirect	295.00	0.00	0.00	0.00	
7980 · Bank Fees-Indirect	51.46	0.00	0.00	0.00	
Total 7000 · Indirect Expenses	<u>292,787.76</u>	<u>334,471.24</u>	<u>365,012.59</u>	<u>334,471.24</u>	<u>80%</u>
9999 · RPI Deferred Income	173,661.94				
Total Expense	<u>1,560,999.49</u>	<u>2,023,055.81</u>	<u>2,209,990.30</u>	<u>2,023,055.81</u>	<u>71%</u>
Net Income	<u>-182,793.78</u>	<u>-82.26</u>	<u>-3,110.07</u>	<u>-391,874.19</u>	

Southwest Michigan Planning Commission
Profit Loss
November 2018