

# Southwest Michigan Planning Commission

## Balance Sheet

September 30, 2018

### ASSETS

#### Current Assets

##### Checking/Savings

1010 · Petty Cash	65.00
1020 · Checking	110,227.36
1060 · CD	71,740.19

Total Checking/Savings 182,032.55

##### Accounts Receivable

1100 · Accounts Receivable	38,715.44
1110 · A/R Grants	310,250.01

Total Accounts Receivable 348,965.45

##### Other Current Assets

1300 · Prepaid Expenses	13,582.06
1499 · Security Deposit - 376 W. Main	11,220.00

Total Other Current Assets 24,802.06

Total Current Assets 555,800.06

#### Fixed Assets

1350 · Furniture and Equipment 21,129.64

Total Fixed Assets 21,129.64

**TOTAL ASSETS 576,929.70**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

2000 · Accounts Payable 118,850.00

Total Accounts Payable 118,850.00

##### Other Current Liabilities

##### 2400 · Payroll Liabilities

2430 · Health Insurance	282.72
2438 · HSA	46.20
2440 · Federal Withholding	1,000.00
2450 · Medicare Payable	436.30
2460 · FICA Payable	1,865.50
2480 · State Withholding	1,094.85
2490 · Michigan UIA Payable	47.24
2495 · Benton Harbor withholding	123.92
2400 · Payroll Liabilities - Other	2,235.44

Total 2400 · Payroll Liabilities 7,132.17

2500 · RPI 231,818.10

Total Other Current Liabilities 238,950.27

Total Current Liabilities 357,800.27

##### Long Term Liabilities

2260 · Accrue Annual Leave	23,768.50
2290 · SJ Watershed Escrow	1,207.99
2300 · NATS-FHWA-Escrow	2,591.54
2310 · NATS-FTA-Escrow	13,901.33
2320 · TCATS-Escrow	19,397.05
2340 · EDA Escrow	409.09

Total Long Term Liabilities 61,275.50

Total Liabilities 419,075.77

#### Equity

32000 · Unrestricted Net Assets 232,381.34

Net Income -74,527.41

Total Equity 157,853.93

**TOTAL LIABILITIES & EQUITY 576,929.70**

# Southwest Michigan Planning Commission

## Profit Loss

September 30, 2018

	Jan - Sep 18	YTD Budget	Annual Budget	Over Under Budget	% of Budget
<b>Income</b>					
4000 · Federal Grant	394,011.84	446,444.85	595,259.80	52,433.01	66%
4010 · State Grant	723,720.92	959,387.29	1,279,183.05	235,666.37	57%
4020 · County Contribution	77,926.83	44,942.99	59,923.98	-32,983.84	130%
4030 · Local Match	64,256.66	146,674.05	195,565.40	82,417.39	33%
4040 · Local Contract	83,055.42	57,711.00	76,948.00	-25,344.42	108%
4090 · Donations	0.00	0.00	0.00	0.00	
4100 · Interest Income	494.78	0.00	0.00	-494.78	
<b>Total Income</b>	<b>1,343,466.45</b>	<b>1,655,160.18</b>	<b>2,206,880.23</b>	<b>311,693.73</b>	<b>61%</b>
<b>Gross Profit</b>	<b>1,343,466.45</b>	<b>1,655,160.18</b>	<b>2,206,880.23</b>	<b>311,693.73</b>	<b>61%</b>
<b>Expense</b>					
<b>6000 · Direct Expenses</b>					
6200 · Salaries	240,740.20	288,908.05	385,210.74	48,167.85	62%
6220 · Payroll Taxes	18,416.61	22,231.41	29,641.88	3,814.80	62%
6230 · Pension Expenses	15,648.18	18,889.41	25,185.88	3,241.23	62%
6240 · Employee Insurance	82,231.92	76,073.75	101,431.66	-6,158.17	81%
6300 · Mileage & Travel	9,657.55	12,986.25	17,315.00	3,328.70	56%
6310 · Meals	608.75	2,355.00	3,140.00	1,746.25	19%
6315 · Lodging	1,540.36	2,475.00	3,300.00	934.64	47%
6320 · Telephone	0.00	112.50	150.00	112.50	0%
6330 · Printing	0.00	6,033.75	8,045.00	6,033.75	0%
6340 · Postage	635.90	768.75	1,025.00	132.85	62%
6410 · Dues & Subscriptions	232.14	1,575.00	2,100.00	1,342.86	11%
6420 · Supplies & Materials	8,580.62	18,633.75	24,845.00	10,053.13	35%
6430 · Computer Services	5,196.18	4,125.00	5,500.00	-1,071.18	94%
6440 · Advertising	8,018.27	4,350.00	5,800.00	-3,668.27	138%
6500 · Conferences & Training	4,067.21	2,493.75	3,325.00	-1,573.46	122%
6540 · Contractual Svcs-OnSite	0.00	0.00	0.00	0.00	
6550 · Contractual Svcs-OffSite	534,931.83	904,951.91	1,206,602.55	370,020.08	44%
6610 · Equipment	1,310.84	7,500.00	10,000.00	6,189.16	13%
6630 · Equipment Maintenance	436.69	35.00	35.00	-401.69	1248%
6715 · Audit Services	0.00	5,000.00	5,000.00	5,000.00	0%
6730 · Insurance Corporate	0.00	675.00	675.00	675.00	0%
6950 · General Commission Expenses	0.00	650.00	1,200.00	650.00	0%
6960 · Commissioner Mileage	1,772.89	1,100.00	2,200.00	-672.89	81%
6970 · Commissioner Per Diem	1,410.00	1,500.00	3,000.00	90.00	47%
6980 · Bank Fees	22.20	187.50	250.00	165.30	9%
6000 · Direct Expenses - Other	125.35			-125.35	
<b>Total 6000 · Direct Expenses</b>	<b>935,583.69</b>	<b>1,383,610.78</b>	<b>1,844,977.71</b>	<b>448,027.09</b>	<b>22.94</b>
<b>7000 · Indirect Expenses</b>					
7200 · Salaries-Indirect	79,636.21	92,437.50	123,250.00	12,801.29	65%
7220 · Payroll Taxes-Indirect	6,121.08	7,447.16	9,929.55	1,326.08	62%
7230 · Pension Expenses-Indirect	8,248.44	4,942.75	6,590.33	-3,305.69	125%
7240 · Employee Insurance-Indirect	52,584.81	61,501.42	82,001.89	8,916.61	64%
7300 · Mileage & Travel-Indirect	139.19	269.99	359.99	130.80	39%
7310 · Meals-Indirect	202.87	153.89	205.19	-48.98	99%
7315 · Lodging-Indirect	0.00	3.13	3.13	3.13	0%
7320 · Telephone-Indirect	2,002.40	2,480.89	3,307.85	478.49	61%
7330 · Printing-Indirect	0.00	53.26	71.01	53.26	0%
7340 · Postage-Indirect	389.60	735.15	980.20	345.55	40%
7410 · Dues & Subscriptions-Indirect	2,762.10	1,469.91	1,959.88	-1,292.19	141%
7420 · Supplies & Materials-Indirect	3,684.16	4,596.76	6,129.02	912.60	60%
7430 · Computer Services-Indirect	19,655.19	21,928.27	29,237.70	2,273.08	67%
7440 · Advertising-Indirect	0.00	205.81	274.42	205.81	0%
7500 · Conferences & Training-Indirect	0.00	221.86	295.81	221.86	0%
7520 · Rent & Janitorial-Indirect	52,500.72	65,976.01	87,968.01	13,475.29	60%
7540 · Contract Svcs-OnSite-Indirect	0.00	0.00	0.00	0.00	
7550 · Contract Svcs-OffSite-Indirect	0.00	0.00	0.00	0.00	
7610 · Equipment-Indirect	8,972.14	0.00	0.00	-8,972.14	
7620 · Equipment Rental-Indirect	314.70	558.03	744.05	243.33	42%
7630 · Equipment Maintenance-Indirect	0.00	362.76	483.69	362.76	0%
7715 · Audit Services-Indirect	11,062.50	0.00	0.00	-11,062.50	
7720 · Accounting Services-Indirect	1,723.00	7,688.83	10,251.77	5,965.83	17%
7730 · Insurance Corporate-Indirect	246.50	969.10	969.10	722.60	25%
7950 · General Commission Exp-Indirect	295.00	0.00	0.00	-295.00	
7980 · Bank Fees-Indirect	51.46	0.00	0.00	-51.46	
<b>Total 7000 · Indirect Expenses</b>	<b>250,592.07</b>	<b>274,002.48</b>	<b>365,012.59</b>	<b>23,410.41</b>	<b>69%</b>
9999 · RPI Deferred Income	231,818.10			231,818.10	
<b>Total Expense</b>	<b>1,417,993.86</b>	<b>1,657,613.26</b>	<b>2,209,990.30</b>	<b>703,255.60</b>	<b>64%</b>
<b>Net Income</b>	<b>-74,527.41</b>	<b>-2,453.08</b>	<b>-3,110.07</b>	<b>-391,561.87</b>	