

Southwest Michigan Planning Commission

Profit Loss Statement

November 2019

	Jan - Nov 19	YTD Budget	Annual Budget	% of Budget
Income				
4000 · Federal Grant	269,651.48	421,987.16	421,987.16	64%
4010 · State Grant	435,607.65	591,687.70	591,687.70	74%
4020 · County Contribution	54,629.38	59,925.00	59,925.00	91%
4030 · Local Match	41,988.43	75,401.00	75,401.00	56%
4040 · Local Contract	115,547.93	151,168.82	164,911.43	70%
4050 · Other Fee Income	883.04			
4090 · Donations	0.00			
4100 · Interest Income	937.16			
Total Income	919,245.07	1,300,169.68	1,313,912.29	70%
Gross Profit	919,245.07	1,300,169.68	1,313,912.29	70%
Expense				
6000 · Direct Expenses				
6200 · Salaries	287,281.12	282,679.23	308,377.35	93%
6220 · Payroll Taxes	21,976.99	23,588.37	25,732.76	85%
6230 · Pension Expenses	18,150.43	18,527.99	20,212.36	90%
6240 · Employee Insurance	98,507.92	114,921.87	125,369.32	79%
6300 · Mileage & Travel	14,950.78	10,789.21	11,770.04	127%
6310 · Meals	1,388.74	1,370.41	1,495.00	93%
6315 · Lodging	2,876.89	3,025.00	3,300.00	87%
6330 · Printing	11,014.00	3,955.42	4,315.01	255%
6340 · Postage	384.93	687.50	750.00	51%
6410 · Dues & Subscriptions	1,774.00	921.25	1,005.00	177%
6420 · Supplies & Materials	5,697.34	5,087.51	5,550.01	103%
6430 · Computer Services	6,790.39	2,887.50	3,150.00	216%
6440 · Advertising	4,068.53	6,017.91	6,565.00	62%
6500 · Conferences & Training	2,906.00	2,585.00	2,820.00	103%
6550 · Contractural Svcs-OffSite	254,543.21	380,801.67	415,420.01	61%
6610 · Equipment	608.80	2,915.00	3,180.00	19%
6630 · Equipment Maintenance	0.00	504.16	550.00	0%
6715 · Audit Services	4,900.00	6,416.66	7,000.00	70%
6720 · Accounting Services	0.00	618.75	675.00	0%
6950 · General Commission Expenses	0.00	641.66	700.00	0%
6960 · Commissioner Mileage	1,280.64	2,750.00	3,000.00	43%
6970 · Commissioner Per Diem	1,380.00	2,750.00	3,000.00	46%
6980 · Bank Fees	78.98	45.84	50.00	158%
6985 · Contingency	-4,405.96			
Total 6000 · Direct Expenses	736,153.73	874,487.91	953,986.86	77%
7000 · Indirect Expenses				
7200 · Salaries-Indirect	97,441.96	128,902.92	140,621.36	69%
7220 · Payroll Taxes-Indirect	7,643.68	8,287.81	9,041.24	85%
7230 · Pension Expenses-Indirect	4,711.10	6,509.83	7,101.64	66%
7240 · Employee Insurance-Indirect	47,681.83	40,377.95	44,048.68	108%
7300 · Mileage & Travel-Indirect	132.61	216.91	236.62	56%
7310 · Meals-Indirect	11.18	288.50	314.72	4%
7315 · Lodging-Indirect	0.00	0.16	0.17	0%
7320 · Telephone-Indirect	1,893.95	3,571.76	3,896.47	49%
7330 · Printing-Indirect	45.00	377.21	411.51	11%
7340 · Postage-Indirect	1,107.27	601.83	656.55	169%
7410 · Dues & Subscriptions-Indirect	1,479.10	4,022.36	4,388.02	34%
7420 · Supplies & Materials-Indirect	5,070.89	6,216.18	6,781.28	75%
7430 · Computer Services-Indirect	24,039.82	34,267.42	37,382.64	64%
7440 · Advertising-Indirect	0.00	16.51	18.01	0%
7500 · Conferences & Training-Indirect	50.00	9.98	10.88	460%
7520 · Rent & Janitorial-Indirect	69,742.50	61,710.00	67,320.00	104%
7610 · Equipment-Indirect	0.00	12,744.72	13,903.34	0%
7620 · Equipment Rental-Indirect	345.21	483.00	526.91	66%
7630 · Equipment Maintenance-Indirect	0.00	28.57	31.16	0%
7715 · Audit Services-Indirect	2,050.00	15,714.04	17,142.58	12%
7720 · Accounting Services-Indirect	3,974.50	3,155.95	3,442.86	115%
7730 · Insurance Corporate-Indirect	7,281.29	1,935.77	2,111.74	345%
7950 · General Commission Exp-Indirect	0.00	419.04	457.13	0%
7980 · Bank Fees-Indirect	0.00	73.08	79.73	0%
Total 7000 · Indirect Expenses	274,701.89	329,931.50	359,925.24	76%
9999 · RPI Deferred Income	74,651.78			
Total Expense	1,085,507.40	1,204,419.41	1,313,912.10	83%
Net Income	-166,262.33	95,750.27	0.19	

Southwest Michigan Planning Commission

Balance Sheet

November 30, 2019

ASSETS	
Current Assets	
Checking/Savings	
1010 · Petty Cash	65.00
1020 · Checking	328,555.57
1060 · CD	76,560.45
Total Checking/Savings	405,181.02
Accounts Receivable	
1100 · Accounts Receivable	18,792.83
1110 · A/R Grants	4,116.69
Total Accounts Receivable	22,909.52
Other Current Assets	
1499 · Security Deposit - 376 W. Main	11,220.00
Total Other Current Assets	11,220.00
Total Current Assets	439,310.54
Fixed Assets	
1350 · Furniture and Equipment	42,229.00
1360 · Accumulated Depreciation	-31,357.00
Total Fixed Assets	10,872.00
TOTAL ASSETS	450,182.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	2,035.52
Total Accounts Payable	2,035.52
Other Current Liabilities	
2400 · Payroll Liabilities	
2430 · Health Insurance	90.21
2438 · HSA	176.07
2440 · Federal Withholding	1,250.00
2450 · Medicare Payable	474.64
2460 · FICA Payable	2,029.40
2480 · State Withholding	1,779.08
2490 · Michigan UIA Payable	21.52
2495 · Benton Harbor withholding	204.11
2400 · Payroll Liabilities - Other	2,613.58
Total 2400 · Payroll Liabilities	8,638.61
2500 · RPI	74,651.78
Total Other Current Liabilities	83,290.39
Total Current Liabilities	85,325.91
Long Term Liabilities	
2260 · Accrue Annual Leave	33,280.91
2290 · SJ Watershed Escrow	1,207.99
2300 · NATS-FHWA-Escrow	2,591.54
2310 · NATS-FTA-Escrow	13,901.33
2320 · TCATS-Escrow	19,397.05
2340 · EDA Escrow	409.09
2550 · Unearned Revenue	260,859.17
Total Long Term Liabilities	331,647.08
Total Liabilities	416,972.99
Equity	
32000 · Unrestricted Net Assets	221,114.45
Net Income	-187,904.90
Total Equity	33,209.55
TOTAL LIABILITIES & EQUITY	450,182.54