

# Southwest Michigan Planning Commission

## Balance Sheet

September 30, 2019

### ASSETS

#### Current Assets

##### Checking/Savings

1010 · Petty Cash	65.00
1020 · Checking	426,071.51
1060 · CD	72,093.33

Total Checking/Savings 498,229.84

##### Accounts Receivable

1100 · Accounts Receivable	174,788.26
1110 · A/R Grants	4,116.69

Total Accounts Receivable 178,904.95

##### Other Current Assets

1499 · Security Deposit - 376 W. Main	11,220.00
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Total Other Current Assets 11,220.00

Total Current Assets 688,354.79

#### Fixed Assets

1350 · Furniture and Equipment	42,229.00
1360 · Accumulated Depreciation	-31,357.00

Total Fixed Assets 10,872.00

**TOTAL ASSETS** **699,226.79**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Other Current Liabilities

##### 2400 · Payroll Liabilities

2420 · 457b Payable	604.57
2430 · Health Insurance	262.46
2438 · HSA	46.02
2440 · Federal Withholding	1,962.00
2450 · Medicare Payable	784.10
2460 · FICA Payable	3,352.80
2480 · State Withholding	1,638.10
2490 · Michigan UIA Payable	127.28
2495 · Benton Harbor withholding	185.16
2400 · Payroll Liabilities - Other	2,564.18

Total 2400 · Payroll Liabilities 11,526.67

2500 · RPI 213,386.46

Total Other Current Liabilities 224,913.13

Total Current Liabilities 224,913.13

##### Long Term Liabilities

2260 · Accrue Annual Leave	33,280.91
2290 · SJ Watershed Escrow	1,207.99
2300 · NATS-FHWA-Escrow	2,591.54
2310 · NATS-FTA-Escrow	13,901.33
2320 · TCATS-Escrow	19,397.05
2340 · EDA Escrow	409.09
2550 · Unearned Revenue	260,859.17

Total Long Term Liabilities 331,647.08

Total Liabilities 556,560.21

#### Equity

32000 · Unrestricted Net Assets 221,114.45

Net Income -78,447.87

Total Equity 142,666.58

**TOTAL LIABILITIES & EQUITY** **699,226.79**

## Southwest Michigan Planning Commission

### Profit Loss

September 30, 2019

	Jan - Sep 19	YTD Budget	Annual Budget	Under Over Budget	% of Budget
<b>Income</b>					
4000 · Federal Grant	252,151.47	316,490.37	421,987.16	64,338.90	60%
4010 · State Grant	430,190.38	443,765.77	591,687.70	13,575.39	73%
4020 · County Contribution	54,629.38	44,943.75	59,925.00	-9,685.63	91%
4030 · Local Match	41,988.43	56,550.75	75,401.00	14,562.32	56%
4040 · Local Contract	111,358.30	123,683.58	164,911.43	12,325.28	68%
4050 · Other Fee Income	883.04			-883.04	
4090 · Donations	2,057.00			-2,057.00	
4100 · Interest Income	2,582.04			-2,582.04	
<b>Total Income</b>	<b>895,840.04</b>	<b>985,434.22</b>	<b>1,313,912.29</b>	<b>89,594.18</b>	
<b>Gross Profit</b>	<b>895,840.04</b>	<b>985,434.22</b>	<b>1,313,912.29</b>	<b>89,594.18</b>	
<b>Expense</b>					
<b>6000 · Direct Expenses</b>					
6200 · Salaries	242,496.76	231,283.01	308,377.35	-11,213.75	79%
6220 · Payroll Taxes	18,550.96	19,299.57	25,732.76	748.61	72%
6230 · Pension Expenses	15,239.39	15,159.27	20,212.36	-80.12	75%
6240 · Employee Insurance	82,385.54	94,026.99	125,369.32	11,641.45	66%
6300 · Mileage & Travel	12,888.53	8,827.53	11,770.04	-4,061.00	110%
6310 · Meals	937.35	1,121.25	1,495.00	183.90	63%
6315 · Lodging	2,395.13	2,475.00	3,300.00	79.87	73%
6330 · Printing	11,014.00	3,236.26	4,315.01	-7,777.74	255%
6340 · Postage	384.93	562.50	750.00	177.57	51%
6410 · Dues & Subscriptions	1,674.00	753.75	1,005.00	-920.25	167%
6420 · Supplies & Materials	4,925.63	4,162.51	5,550.01	-763.12	89%
6430 · Computer Services	6,790.39	2,362.50	3,150.00	-4,427.89	216%
6440 · Advertising	4,068.53	4,923.75	6,565.00	855.22	62%
6500 · Conferences & Training	2,285.00	2,115.00	2,820.00	-170.00	81%
6550 · Contractual Svcs-OffSite	110,666.06	311,565.01	415,420.01	200,898.95	27%
6610 · Equipment	608.80	2,385.00	3,180.00	1,776.20	19%
6630 · Equipment Maintenance	0.00	412.50	550.00	412.50	0%
6715 · Audit Services	4,900.00	5,250.00	7,000.00	350.00	70%
6720 · Accounting Services	0.00	506.25	675.00	506.25	0%
6950 · General Commission Expenses	0.00	525.00	700.00	525.00	0%
6960 · Commissioner Mileage	1,280.64	2,250.00	3,000.00	969.36	43%
6970 · Commissioner Per Diem	1,380.00	2,250.00	3,000.00	870.00	46%
6980 · Bank Fees	78.98	37.50	50.00	-41.48	158%
6000 · Direct Expenses - Other	185.00			-185.00	
<b>Total 6000 · Direct Expenses</b>	<b>525,135.62</b>	<b>715,490.15</b>	<b>953,986.86</b>	<b>190,354.53</b>	
<b>7000 · Indirect Expenses</b>					
7200 · Salaries-Indirect	85,147.03	105,466.02	140,621.36	20,318.99	61%
7220 · Payroll Taxes-Indirect	6,791.52	6,780.93	9,041.24	-10.59	75%
7230 · Pension Expenses-Indirect	3,817.80	5,326.23	7,101.64	1,508.43	54%
7240 · Employee Insurance-Indirect	43,166.75	33,036.51	44,048.68	-10,130.24	98%
7300 · Mileage & Travel-Indirect	125.65	177.47	236.62	51.82	53%
7310 · Meals-Indirect	11.18	236.04	314.72	224.86	4%
7315 · Lodging-Indirect	0.00	0.13	0.17	0.13	0%
7320 · Telephone-Indirect	1,540.75	2,922.35	3,896.47	1,381.60	40%
7330 · Printing-Indirect	45.00	308.63	411.51	263.63	11%
7340 · Postage-Indirect	1,107.27	492.41	656.55	-614.86	169%
7410 · Dues & Subscriptions-Indirect	961.10	3,291.02	4,388.02	2,329.92	22%
7420 · Supplies & Materials-Indirect	4,287.60	5,085.96	6,781.28	798.36	63%
7430 · Computer Services-Indirect	18,708.18	28,036.98	37,382.64	9,328.80	50%
7440 · Advertising-Indirect	0.00	13.51	18.01	13.51	0%
7500 · Conferences & Training-Indirect	0.00	8.16	10.88	8.16	0%
7520 · Rent & Janitorial-Indirect	58,072.50	50,490.00	67,320.00	-7,582.50	86%
7610 · Equipment-Indirect	0.00	10,427.50	13,903.34	10,427.50	0%
7620 · Equipment Rental-Indirect	345.21	395.18	526.91	49.97	66%
7630 · Equipment Maintenance-Indirect	0.00	23.37	31.16	23.37	0%
7715 · Audit Services-Indirect	2,050.00	12,856.94	17,142.58	10,806.94	12%
7720 · Accounting Services-Indirect	3,507.00	2,582.14	3,442.86	-924.86	102%
7730 · Insurance Corporate-Indirect	6,081.29	1,583.81	2,111.74	-4,497.48	288%
7950 · General Commission Exp-Indirect	0.00	342.85	457.13	342.85	0%
7980 · Bank Fees-Indirect	0.00	59.80	79.73	59.80	0%
<b>Total 7000 · Indirect Expenses</b>	<b>235,765.83</b>	<b>269,943.94</b>	<b>359,925.24</b>	<b>34,178.11</b>	
9999 · RPI Deferred Income	213,386.46				
<b>Total Expense</b>	<b>974,287.91</b>	<b>985,434.09</b>	<b>1,313,912.10</b>	<b>224,532.64</b>	
<b>Net Income</b>	<b>-78,447.87</b>	<b>0.13</b>	<b>0.19</b>	<b>-134,938.46</b>	