

**Southwest Michigan Planning Commission**  
**Balance Sheet**  
**November 30, 2020**

**ASSETS**

**Current Assets**

**Checking/Savings**

1010 · Petty Cash	65.00
1020 · Checking	250,952.52
1060 · CD	78,112.90

**Total Checking/Savings** 329,130.42

**Accounts Receivable**

1100 · Accounts Receivable	20,708.72
1110 · A/R Grants	4,116.69

**Total Accounts Receivable** 24,825.41

**Other Current Assets**

1499 · Security Deposit - 376 W. Main	11,220.00
---------------------------------------	-----------

**Total Other Current Assets** 11,220.00

**Total Current Assets** 365,175.83

**Fixed Assets**

1350 · Furniture and Equipment	42,229.00
1360 · Accumulated Depreciation	-35,897.00

**Total Fixed Assets** 6,332.00

**TOTAL ASSETS** 371,507.83

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

**2400 · Payroll Liabilities**

2438 · HSA	93.81
2440 · Federal Withholding	1,152.00
2450 · Medicare Payable	478.94
2460 · FICA Payable	2,047.74
2480 · State Withholding	1,182.72
2495 · Benton Harbor withholding	139.76
2400 · Payroll Liabilities - Other	2,935.58

**Total 2400 · Payroll Liabilities** 8,030.55

**Total Other Current Liabilities** 8,030.55

**Total Current Liabilities** 8,030.55

**Long Term Liabilities**

2260 · Accrue Annual Leave	32,523.42
2290 · SJ Watershed Escrow	1,207.99
2300 · NATS-FHWA-Escrow	2,591.54
2310 · NATS-FTA-Escrow	13,901.33
2320 · TCATS-Escrow	19,397.05
2340 · EDA Escrow	409.09

**Total Long Term Liabilities** 70,030.42

**Total Liabilities** 78,060.97

**Equity**

32000 · Unrestricted Net Assets	240,785.22
Net Income	52,661.64

**Total Equity** 293,446.86

**TOTAL LIABILITIES & EQUITY** 371,507.83

# Southwest Michigan Planning Commission

## Profit and Loss November 30, 2020

	Jan - Nov 20	YTD Budget	Annual Budget	Under/Over Budget
<b>Income</b>				
4000 · Federal Grant	389,919.42	477,327.00	477,327.00	82%
4010 · State Grant	296,427.33	341,429.00	341,429.00	87%
4020 · County Contribution	54,479.34	59,925.00	59,925.00	91%
4030 · Local Match	35,393.22	75,676.00	75,676.00	47%
4040 · Local Contract	134,694.11	192,750.00	192,750.00	70%
4090 · Donations	3,299.73			
4100 · Interest Income	135.03			
<b>Total Income</b>	<b>914,348.18</b>	<b>1,147,107.00</b>	<b>1,147,107.00</b>	
<b>Gross Profit</b>	<b>914,348.18</b>	<b>1,147,107.00</b>	<b>1,147,107.00</b>	
<b>Expense</b>				
<b>6000 · Direct Expenses</b>				
6200 · Salaries	287,677.82	293,660.28	320,356.67	90%
6220 · Payroll Taxes	22,007.40	22,726.79	24,792.87	89%
6230 · Pension Expenses	18,699.13	18,750.10	20,454.65	91%
6240 · Employee Insurance	88,763.27	98,626.17	107,592.18	82%
6300 · Mileage & Travel	2,731.89	18,172.91	19,825.00	14%
6310 · Meals	140.36	618.75	675.00	21%
6315 · Lodging	303.45	4,583.34	5,000.00	6%
6320 · Telephone	0.00	0.00	0.00	
6330 · Printing	3,487.83	421.66	460.00	758%
6340 · Postage	22.50	595.84	650.00	3%
6410 · Dues & Subscriptions	1,045.10	3,492.50	3,810.00	27%
6420 · Supplies & Materials	6,188.03	5,692.50	6,210.00	100%
6430 · Computer Services	7,026.78	8,098.75	8,835.00	80%
6440 · Advertising	238.84	2,653.75	2,895.00	8%
6500 · Conferences & Training	684.34	3,359.59	3,665.00	19%
6540 · Contractural Svcs-OnSite	15,155.00	0.00	0.00	
6550 · Contractural Svcs-OffSite	112,143.54	189,401.66	206,620.00	54%
6610 · Equipment	2,504.71	2,291.66	2,500.00	100%
6710 · Legal Services	711.20	0.00	0.00	
6950 · General Commission Expenses	322.42	435.41	475.00	68%
6960 · Commissioner Mileage	1,004.53	1,150.00	2,300.00	44%
6970 · Commissioner Per Diem	1,470.00	1,450.00	2,900.00	51%
6980 · Bank Fees	52.06	73.34	80.00	65%
6985 · Contingency	-537.91			
<b>Total 6000 · Direct Expenses</b>	<b>571,842.29</b>	<b>676,255.00</b>	<b>740,096.37</b>	<b>77%</b>
<b>7000 · Indirect Expenses</b>				
7200 · Salaries-Indirect	101,382.27	111,236.13	121,348.50	84%
7220 · Payroll Taxes-Indirect	7,221.49	8,615.51	9,398.73	77%
7230 · Pension Expenses-Indirect	6,260.84	5,417.51	5,910.02	106%
7240 · Employee Insurance-Indirect	49,235.00	48,302.66	52,693.81	93%
7300 · Mileage & Travel-Indirect	100.42	149.88	163.50	61%
7310 · Meals-Indirect	0.00	217.20	236.95	0%
7320 · Telephone-Indirect	1,942.60	96.92	105.74	1837%
7330 · Printing-Indirect	0.00	1,932.87	2,108.59	0%
7340 · Postage-Indirect	495.63	42.01	45.82	1082%
7410 · Dues & Subscriptions-Indirect	2,523.90	1,200.69	1,309.85	193%
7420 · Supplies & Materials-Indirect	3,896.48	2,854.73	3,114.26	125%
7720 · Accounting Services-Indirect	4,552.65	4,583.34	5,000.00	91%
7730 · Insurance Corporate-Indirect	7,635.34	878.30	958.14	797%
7980 · Bank Fees-Indirect	17.10			
7985 · Contingency	0.00	4,667.52	5,091.84	
<b>Total 7000 · Indirect Expenses</b>	<b>289,844.25</b>	<b>302,428.02</b>	<b>328,889.83</b>	
<b>Total Expense</b>	<b>861,686.54</b>	<b>978,683.02</b>	<b>1,068,986.20</b>	
<b>Net Income</b>	<b>52,661.64</b>	<b>168,423.98</b>	<b>78,120.80</b>	