

Projects Awarded with EDA CARES Act Funds

Updated January 4, 2021

- \$8,000,000, with \$0 local match, to the Colorado Lending Source, LTD, the Region 9 Economic Development District of Southwest Colorado, and the Colorado Enterprise Fund, Inc, Denver/Denver County, Colorado, to support the Colorado Lending Source, LTD with establishing a Revolving Loan Fund to support the State of Colorado's economic recovery efforts from the COVID pandemic in Denver County, Colorado, near a designated Opportunity Zone. The project will address the local and regional need for capital by providing gap financing to provide an additional source of funding to businesses that have been impacted by the coronavirus pandemic, enabling these businesses to continue operations under a reduced capacity, which will help create and save jobs, and strengthen the regional economy. The grantees estimate that this investment will help create 288 jobs and save 288 jobs.
- \$3,000,000, matched by \$3,000,000 in local investment (50/50), to the South Carolina Department of Parks, Recreation and Tourism, Columbia/Richland County, South Carolina, to support the South Carolina Department of Parks, Recreations and Tourism with implementing a Tourism Recovery Marketing Plan to assist with recovery efforts from the COVID-19 pandemic in South Carolina. Once implemented, the plan will help to ensure the recovery of visitation and visitor spending to provide economic support for the state's tourism and recreation sectors, which will strengthen the regional economy and advance economic resiliency throughout the region.
- \$1,700,000, matched by \$425,000 in local investment (20 local/80 federal), to Kansas State University, Manhattan/Riley County, Kansas, to support Kansas State University with product development and establishing manufacturing techniques to assist with recovery efforts from the COVID-19 pandemic by using student and faculty/staff expertise and updating available university facilities and equipment in Riley County, Kansas. The project will allow manufacturers to retool and learn new fabrication techniques, to quickly develop new product prototypes, pivot operations in response to new product demands and economic shifts, and to address evolving workplace safety concerns by integrating higher degrees of automation and digitization into manufacturing processes. Once implemented, the project will modernize and add capacity to its current 20th century equipment to meet the evolving 21st century standards, which will increase job opportunities, attract private investments, and strengthen the local economy. The grantee estimates that this investment will help create 80 jobs, save 61 jobs, and leverage \$7,900,000 in private investment.
- \$1,100,000, with \$0 local match, to the Arcata Economic Development Corporation, Eureka/Humboldt County, California, to capitalize a \$1,000,000 Revolving Loan Fund (RLF) to lend to borrowers in the following geographic region: Del Norte County of California. This EDA investment also provides \$100,000 to defray the cost of administering the RLF. The EDA investment will alleviate sudden and severe economic dislocation caused by the coronavirus (COVID-19) pandemic, provide permanent resources to support economic resiliency, and further the long-term economic adjustment objectives of the region served by this EDA investment. The grantee estimates that this investment will help create 40 jobs.

- \$500,000, matched by \$134,564 (21 local/79 federal) in local investment, to the Good Work Network, New Orleans/Orleans County, Louisiana, to support the Good Work Network with establishing a virtual business center that offers small business owners access to specialty training via distance learning tools in Orleans County, Louisiana. The project will allow clients to participate in web-based courses both in real-time and on-demand; locate, schedule and meet with subject matter experts online for technical assistance; and engage in remote, one-on-one counseling sessions with trained small business advisors. Once completed, the project will help entrepreneurs with enhancing their business management knowledge, assist with recovery efforts from the COVID-19 pandemic, save and create jobs, and strengthen economic resiliency throughout the region. The grantee estimates that this investment will help create 80 jobs and save 320 jobs.
- \$30,000, matched by \$15,000 in local investment (33 local/67 federal) , to the Urban League of Metropolitan Saint Louis, Inc., Saint Louis/Saint Louis City, Missouri, to support the Urban League of Metropolitan Saint Louis, Inc. with conducting a feasibility study for a business incubator in the City of Dellwood, Missouri. The feasibility study will help to understand the market demand, operational feasibility and financial proforma of a new incubator facility. The impacts of the COVID-19 crisis have substantially affected small businesses in the region leading to possible losses of infrastructure and capacity. New and existing businesses will require support along with the tools and resources to restart and redevelop. The incubator and shared office spaces will focus on the Imagining, Incubating, and Demonstrating phases of Commercialization, along with providing general support to businesses to better equip them to recover from the COVID-19 crisis.
- \$1,486,074, matched by \$75,000 in local investment (5 local/95 federal), to the Coquille Indian Tribe, North Bend/Coos County, Oregon, to support the Coquille Indian Tribe with constructing the Ko-Kwel Wellness Center to improve medical and dental services for the coastal Alaska Native and Alaska Indian population in Coos County, Oregon. Alaska Indians and Alaska Natives face persistent disparities in health and healthcare including high uninsured rates, barriers to obtaining care, and poor health status and this project will help individuals find a provider, reduce wait times, and allow the community to access the healthcare system without travelling long distances. The new center will be located on the Killich Reservation, a designated Opportunity Zone, to help bolster job creation, attract private investment and strengthen the regional economy. The grantee estimates that this investment will help create 18 jobs and leverage \$11,800,000 in private investment.
- \$172,115, matched by \$43,029 in local investment (20 local/80 federal), to the North Carolina Restaurant and Lodging Association Foundation, Raleigh/Wake County, North Carolina, to support the North Carolina Restaurant and Lodging Association with providing focused technical assistance directly to hospitality businesses across the state of North Carolina that were adversely impacted by COVID-19. The technical assistance will include support for restaurants navigating changing supply chains, web and marketing support and recommendations and support to identify loans and operational and regulatory issues that are posing challenges to companies looking to fully reopen. Once implemented, the project will strengthen the regional economy and advance economic resiliency throughout the region.

- \$53,586, matched by \$53,586 in local investment (50 local/50 federal), to the University of South Carolina, Columbia/Richland County, South Carolina, to support the University of South Carolina with conducting a marketing study targeting South Carolina's tourism and hospitality industry. The study will help respond to the negative impacts experienced because of the coronavirus and focus on two key components of crisis response: 1) crisis communication, and 2) strategic adaptation. Once completed, the project will assist with economic resilience and long-term recovery to ensure the tourism and hospitality industry in South Carolina is globally competitive, as well as encourage job creation and business expansion in the tourism and hospitality sector, which will boost the region's workforce.
- \$2,400,000, matched by \$600,000 in local investment (20 local/80 federal), to the Louisiana Department of Economic Development, Baton Rouge/East Baton Rouge County, Louisiana, to support the Louisiana Department of Economic Development (LED) with establishing a program leveraged on partnerships and collaboration designed to restore and augment economic growth in Baton Rouge, Louisiana. The project will be instrumental in maintaining business support continuity, providing technical assistance to Louisiana businesses, augmenting LED's business attraction and retention services and implementing longer term resiliency modifications throughout the region. Once completed, the project will help bolster job creation, attract private investment and strengthen the regional economy.
- \$1,881,922, matched by \$470,480 in local investment (20 local/80 federal), to Cox College and Cox Health, Springfield/Green County, Missouri, to fund the renovation and expansion of a simulation laboratory to train nursing students on critical equipment so they are better equipped to assist patients during and after the coronavirus pandemic. The training will address nursing workforce gaps exacerbated by the COVID-19 outbreak in the rural and economically distressed areas of southwest Missouri. Once completed, the project will help bolster job creation, attract private investment to designated Opportunity Zones and strengthen the regional economy. The grantees estimate that this investment will help create 1,303 jobs and save 60 jobs.
- \$3,000,000, matched by \$750,000 in local investment (20 local/80 federal), to Sharp County, Ash Flat/Sharp County, Arkansas, to fund renovations to a 277,000 square foot manufacturing building to help boost county economic diversification and resiliency efforts within rural communities in Sharp County, Arkansas. The project will help the region with recovery efforts from the COVID-19 pandemic by creating higher paying jobs in the manufacturing industry, attracting private investment, and advancing economic resiliency throughout the region. The grantee estimates that this investment will help create 245 jobs and leverage \$27,400,000 in private investment.
- \$500,000, with no match, to the Texas Economic Development Council, Austin/Travis County, Texas, to support the Texas Economic Development Council with conducting conferences (both live and on-line), workshops, webinars and day-long educational work sessions geared toward responding to the economic devastation brought about by the COVID-19 pandemic in Texas. The project will help local economic developers implement initiatives to assist their communities with recovery and resiliency efforts, which will bolster job creation, attract private investment

and strengthen the regional economy. The grantee estimates that this investment will help create 225 jobs, save 284 jobs, and leverage \$5,000,000 in private investment.

- \$650,000, matched by \$192,000 in local investment (23 local/77 federal), to the Community Venture Foundation, Fayetteville/Washington County, Arkansas to support the Community Venture Foundation (DBA Startup Junkie) with providing technical assistance to small businesses impacted by the COVID-19 pandemic in northwest Arkansas. The Startup Junkie's work will provide critical one-on-one consulting services to entrepreneurs and connect them with experts, and their programming will help to ensure that the region's robust culture of entrepreneurship will remain competitive. Once completed, the project allows the Startup Junkie to expand its service areas to include designated Opportunity Zones and assist businesses with becoming more resilient to future disasters, which will help facilitate the creation of new jobs, attract private investment, and strengthen the regional economy.
- \$600,000, matched by \$150,000 in local investment (20 local/80 federal), to the City of Gallup, Gallup/ McKinley County, New Mexico, to support the City of Gallup with recovery efforts from the COVID-19 pandemic by advancing transportation, logistics and autonomous vehicle industries in McKinley County, New Mexico. The project will support a master planning process for the municipal airport and autonomous vehicle industries in efforts to resume commercial air travel, which will allow the transport of healthcare professionals and patients in need of critical care. Once completed, the project will diversify the regional economy by offering commercial air services, creating employment opportunities, helping businesses expand operations, and advancing economic resiliency throughout the region.
- \$500,000, matched by \$126,552 in local investment (20 local/80 federal), to Grant County, Silver City/Grant County, New Mexico, to support Grant County with establishing the Community Workforce Alliance, a non-profit organization in Grant County, New Mexico. The new organization will offer and coordinate economic development activities, workforce development, and business retention and expansion activities throughout the county. In addition, the project will support partnerships with the Silver City Chamber of Commerce and Western New Mexico University to provide technical assistance to businesses focused on resiliency and business growth. Once completed, the project will aid in recovery efforts from the COVID-19 pandemic, advance the manufacturing industry, and build economic resiliency throughout the region.
- \$290,000, with no local match, to the Texas Association of Regional Councils, Austin/Travis County, Texas, to support the Texas Association of Regional Councils (TARC) with assisting the state's designated Economic Development Districts (EDDs) and their communities in recovery efforts to ensure resiliency in the wake of the economic damage caused by the global COVID-19 pandemic. The project will allow TARC to offer technical assistance to help foster collaboration across the state and facilitate communication with local and state officials and organizations, which will help diversify the local economy, support business development, and promote economic resiliency throughout the region
- \$160,000, matched by \$40,000 in local investment (20 local/80 federal), to the Miami Valley Regional Planning Commission, Dayton/Montgomery County, Ohio, to support the Miami Valley Regional Planning Commission with updating its current comprehensive economic development

strategy (CEDS) for its 14-County region, which comprises the counties of Montgomery, Miami, Greene, Warren, Clark, Darke, Clinton, Fayette, Shelby, Mercer, Champaign, Auglaize, Preble, and Butler in Ohio, including nearby Opportunity Zones. The CEDS will assist the region with recovery efforts from the COVID-19 pandemic by identifying key economic drivers and developing a plan of action to capitalize on economic opportunities. Once implemented, the CEDS will provide the region with a roadmap to achieve long-term prosperity and growth by building resiliency to withstand economic disruptions, which will help diversify and strengthen the regional economy.

- \$137,500, with no local match, to the City of Fort Bragg, Fort Bragg/Mendocino County, California, to support the City of Fort Bragg with conducting a feasibility study to determine the best reuse for the former Georgia Pacific Mill Site in Mendocino County, California. The study will help the region with recovery efforts from the COVID-19 pandemic by identifying assets, cultivating collaborations, and developing next steps to attract private investments, which will help diversify the local economy, support business development, and promote economic resiliency throughout the region.
- \$1,000,000 in one Economic Adjustment Assistance-COVID- 19 Recovery and Resiliency Project, matched by \$485,000 in local investment (33 local/67 federal), to Oklahoma State University, Stillwater/Payne County, Oklahoma, to support Oklahoma State University with providing technical assistance to the manufacturing community to help improve their ability in responding to the adverse economic impacts caused by the COVID-19 pandemic in Payne County, Oklahoma. The project will address issues such as workforce, safety and shifting to new markets, which will help bolster job creation, advance the manufacturing industry, attract private investment, and create economic resiliency throughout the region. The grantee estimates that this investment will help create 500 jobs.
- \$399,804 in one Economic Adjustment Assistance-COVID- 19 Recovery and Resiliency Project, matched by \$150,000 in local investment (27 local/80 federal), to the University of Utah and the Utah Association of Counties, Salt Lake City/Salt Lake County, Utah, to support the University of Utah and Utah Association of Counties with developing a Rural Opportunity Zone Playbook tool to serve 5 Associations of Governments, 21 Counties and 16 Opportunity Zones in Utah. The Playbook will address strategies for capital attraction into rural economies affected by the COVID-19 crisis and provide the necessary knowledge and training to empower communities to diversify their economies and reduce reliance on any single industry. Once completed, the project will support investments in workforce development, attract high paying remote working opportunities, and promote new business creation, which will help advance economic resiliency throughout the region.
- \$150,000, matched by \$37,500 in local investment (20 local/80 federal), to the Northern Middlesex Council of Governments, Lowell/Middlesex County, Massachusetts, to support the Northern Middlesex Regional Council of Governments with responding to the economic injury caused by COVID-19 within the Greater Lowell Region in Middlesex County, Massachusetts. The project will create an economic recovery and resiliency plan and provide technical assistance to help bolster the Greater Lowell region's ability to withstand economic shocks and enhance the region's capacity to withstand future economic disruptions. Once implemented, the plan will

help with recovery efforts from the COVID-19 pandemic and enable the region to be prepared for future natural and economic disasters, which will advance economic resiliency throughout the region.

- \$1,500,000, matched by \$375,000 in local investment (20 local/80 federal), to the New Mexico Department of Information Technology, Santa Fe/Santa Fe, New Mexico, to support the New Mexico Department of Information Technology with providing technical assistance for broadband development to local, tribal, and other government entities across New Mexico. The program will offer customized technical assistance to eligible applicants with high needs for broadband infrastructure and services. In addition, the project will support the creation of construction jobs, close the student access gap, and develop local infrastructure projects, which will increase resiliency and help the region recover from the economic effects of COVID-19.
- \$150,000 to the Makah Indian Tribe of the Makah Indian Reservation, Neah Bay/Clallam County, Washington to support a supplemental financial assistance award to the Makah Indian Tribe of the Makah Indian Reservation, of Neah Bay, Washington, to help them respond to the unusual and compelling urgency of the coronavirus pandemic.
- \$3,850,000, matched by \$962,500 in local investment (20 local/80 federal), to the NDC Economic Development Lending, Inc., New York, New York, to capitalize a \$3,412,500 Revolving Loan Fund (RLF) to lend to borrowers in the following geographic region: the state of Washington. This EDA investment also provides \$437,500 to defray the cost of administering the RLF.
- \$15,000,000 to the State of Washington, Olympia/Thurston County, Washington, to support the implementation of a technical assistance program and development of a comprehensive plan to re-open the statewide economy in Washington State, including designated Opportunity Zones. The project will make resources available to business enterprises in multiple industries, to improve their ability in response to the adverse economic impacts caused by the COVID-19 pandemic. Once completed, the project will support the creation of sustainable employment opportunities for the state's workforce and advance economic resiliency throughout the region.
- \$2,500,000, matched by \$625,000 in local investment (20 local/80 federal), to the City of Newport, Newport/Jackson County, Arkansas, to support the City of Newport with construction of the Regional IT Training Center to meet industry's growing need for a highly skilled information technology workforce in Jackson County, Arkansas. The construction of the 12,000 square foot downtown facility includes offices, training rooms, co-working spaces, additional parking spaces, and a new driveway, which will enable the creation of an apprenticeship program to train 120 to 180 information technology professionals each year, as well as provide incubator space for local entrepreneurs. The EDA investment will alleviate sudden and severe economic dislocation caused by the coronavirus (COVID-19) pandemic, provide permanent resources to support economic resiliency, and further the long-term economic adjustment objectives of the region served by this EDA investment. The grantee estimates that this investment will help create 25 jobs.
- \$1,915,320, matched by \$478,830 in local investment (20 local/80 federal), to the Sioux Falls Development Foundation, Inc., Sioux Falls/Minnehaha County, South Dakota, to support the

Sioux Falls Development Foundation, Inc., with making water and sewer improvements to allow expansion of the Foundation Park Phase II project in Minnehaha County, South Dakota, near a designated Opportunity Zone. Once completed, the extension will support the construction of a distribution facility, which will help create new employment opportunities, attract private investment, increase resiliency and assist the region with recovery efforts resulting from the economic effects of COVID-19. The grantee estimates that this investment will help create 1,000 jobs and leverage \$200,000,000 in private investment.

- \$1,500,000, matched by \$377,654 in local investment (20 local/80 federal), to the New Mexico Economic Development Department, Santa Fe/Santa Fe County, New Mexico, to support the New Mexico Economic Development Department (NMEDD) with developing a statewide economic recovery plan to help with recovery efforts from the economic effects of COVID-19 in New Mexico. In coordination with the State's EDA designated Economic Development Districts (EDDs), the NMEDD will create a statewide comprehensive economic development strategy (CEDS), including a Recovery and Long-Term Economic Diversification plan. Once implemented, the plan will also support the NMEDD in expanding capacity to coordinate Opportunity Zone efforts and assist local governments and organizations in identifying economic development projects and funding opportunities, which will increase resiliency, create jobs, attract private investment, and strengthen the regional economy.
- \$10,340,000 to the West Virginia Economic Development Authority, Charleston/ Kanawha County, West Virginia, to capitalize a \$9,400,000 Revolving Loan Fund (RLF) to lend to borrowers in West Virginia. This EDA investment also provides \$940,000 to defray the cost of administering the RLF.