



SOUTHWEST MICHIGAN PLANNING COMMISSION

FINANCIAL REPORT

December 31, 2020 and 2019

**SOUTHWEST MICHIGAN PLANNING COMMISSION
FINANCIAL REPORT
DECEMBER 31, 2020 AND 2019**

CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statements of Activities	4
Statements of Cash Flows	5
Statements of Functional Expenses	6 - 7
Notes to Financial Statements	8 - 15
SUPPLEMENTARY INFORMATION	
Statements of Financial Position - Designated	16 - 17
Statements of Activities - Designated	18 - 19
Analysis of Local Activities	20



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Southwest Michigan Planning Commission
Benton Harbor, Michigan

We have audited the accompanying financial statements of Southwest Michigan Planning Commission (a nonprofit organization), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT, CONCLUDED

Opinion

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of Southwest Michigan Planning Commission as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

The supplementary information as shown in the table in of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Respectfully submitted,



Certified Public Accountants

St. Joseph, Michigan
April 17, 2021

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENTS OF FINANCIAL POSITION
December 31, 2020 and 2019

Assets	<u>2020</u>	<u>2019</u>
Current Assets		
Cash and cash equivalents	\$ 440,680	\$ 319,824
Due from grantors	249,006	263,247
Prepaid expenses	29,349	32,302
Total Current Assets	<u>\$ 719,035</u>	<u>\$ 615,373</u>
Fixed Assets		
Less accumulated depreciation of \$38,640 for 2020 and \$35,897 for 2019	\$ 3,589	\$ 6,332
Total Assets	<u>\$ 722,624</u>	<u>\$ 621,705</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 7,470	\$ 4,494
Provision for accrued leave	32,830	32,523
Accrued payroll taxes	8,800	8,364
Escrow accounts	37,507	37,507
Deferred revenue	391,945	298,032
Total Current Liabilities	<u>\$ 478,552</u>	<u>\$ 380,920</u>
Net Assets		
Without donor restrictions	\$ 244,072	\$ 240,785
Total Liabilities and Net Assets	<u>\$ 722,624</u>	<u>\$ 621,705</u>

The Notes to Financial Statements are an integral part of this statement.

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENTS OF ACTIVITIES
For the years ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
	<u>Without Donor Restrictions</u>	<u>Without Donor Restrictions</u>
Support and Revenues		
Federal	\$ 502,080	\$ 398,177
State	126,306	396,287
County	38,785	121,546
Local	271,197	209,841
Interest and other	2,272	1,061
Total Support and Revenues	<u>\$ 940,640</u>	<u>\$ 1,126,912</u>
Expenses		
Program Expenses		
Grants and Projects		
NATS	\$ 139,650	\$ 130,889
TCATS	240,076	231,978
MDOT	57,334	121,277
U of M NSF	3,395	5,664
PPRWT	31,896	31,034
MDEQ/SAW	3,157	16,729
Rideshare	29,313	35,295
CEDS/EDA	146,917	46,808
RPI	62,482	254,650
PEP Phase II	19,709	34,748
Asset Management	10,023	24,008
FTA Mobility Management	52,546	83
Berrien Consolidated Transit	-	3,448
Local Planning	113,066	124,116
Total Grants and Projects	<u>\$ 909,564</u>	<u>\$ 1,060,727</u>
Local projects and services	27,789	46,514
Total Program Expenses	<u>\$ 937,353</u>	<u>\$ 1,107,241</u>
Change in Net Assets	\$ 3,287	\$ 19,671
Net Assets, Beginning of Year	240,785	221,114
Net Assets, End of Year	<u><u>\$ 244,072</u></u>	<u><u>\$ 240,785</u></u>

The Notes to Financial Statements are an integral part of this statement.

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENTS OF CASH FLOWS
For the years ended December 31, 2020 and 2019

	2020	2019
Cash Flows From Operating Activities		
Change in net assets	\$ 3,287	\$ 19,671
Adjustment to reconcile change in net assets to net cash from operating activities:		
Depreciation	2,743	4,540
Changes in operating assets and liabilities which provided (used) cash:		
Due from grantors	14,241	538,839
Prepaid expenses	2,953	(12,486)
Accounts payable	2,976	(373,349)
Provision for accrued leave	307	(758)
Accrued payroll taxes	436	(172)
Deferred revenue	93,913	37,173
Net Cash Provided By Operating Activities	\$ 120,856	\$ 213,458
Net Increase in Cash and Cash Equivalents	\$ 120,856	\$ 213,458
Cash and Cash Equivalents - Beginning of Year	319,824	106,366
Cash and Cash Equivalents - End of Year	\$ 440,680	\$ 319,824

The Notes to Financial Statements are an integral part of this statement.

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Grants and Projects														Total Program Expenses
	NATS	TCATS	MDOT	U of M NSF	PPRWT	MDEQ/SAW	Rideshare	CEDS/EDA	RPI	PEP Phase II	Asset Management	FTA Mobility Management	Local Planning	Local Activities	
Expenses															
Salaries	\$ 52,028	\$ 92,397	\$ 21,762	\$ 1,395	\$ 3,144	\$ 1,296	\$ 11,826	\$ 57,169	\$ 2,900	\$ 8,000	\$ 4,644	\$ 13,799	\$ 41,244	\$ 5,391	\$ 316,995
Fringe benefits	22,860	40,599	9,562	613	1,381	569	5,196	25,118	1,274	3,515	1,562	6,064	17,170	4,402	139,885
Travel	411	917	47	-	108	5	55	564	400	208	-	-	481	4,045	7,241
Printing and postage	5	2	1,400	-	389	-	-	-	-	-	-	1,700	23	-	3,519
Professional fees	-	-	-	-	-	-	-	-	-	-	-	-	711	-	711
Dues and subscriptions	180	180	248	-	-	-	294	768	-	-	130	-	-	-	1,800
Supplies and materials	1,921	1,538	2,150	-	40	-	114	107	95	2	144	146	408	260	6,925
Computer services	2,096	1,669	463	-	-	-	-	3,753	-	-	-	200	-	-	8,181
Advertising	64	175	-	-	23,625	-	-	-	-	-	-	-	-	-	23,864
Conferences and training	18	493	-	-	100	-	-	95	109	-	-	-	-	-	815
Contractual	8,243	10,078	-	-	-	-	-	-	54,843	-	-	16,970	21,208	-	111,342
General Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	1,451	1,451
Direct equipment	67	67	67	-	-	-	-	2,304	-	-	-	-	-	-	2,505
Bank fees	-	-	-	-	-	-	-	-	-	-	-	-	-	52	52
Indirect cost pool	51,757	91,961	21,635	1,387	3,109	1,287	11,828	57,039	2,861	7,984	3,543	13,667	31,821	12,188	312,067
Total Expenses	\$ 139,650	\$ 240,076	\$ 57,334	\$ 3,395	\$ 31,896	\$ 3,157	\$ 29,313	\$ 146,917	\$ 62,482	\$ 19,709	\$ 10,023	\$ 52,546	\$ 113,066	\$ 27,789	\$ 937,353

The Notes to Financial Statements are an integral part of this statement.

**SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Grants and Projects														Total Program Expenses	
	NATS	TCATS	MDOT	U of M NSF	PPRWT	MDEQ/SAW	Rideshare	CEDS/EDA	RPI	PEP Phase II	Asset Management	FTA Mobility Management	Berrien Consolidated Transit	Local Planning		Local Activities
Expenses																
Salaries	\$ 51,110	\$ 89,322	\$ 42,182	\$ 2,355	\$ 2,925	\$ 6,895	\$ 14,240	\$ 18,602	\$ 15,306	\$ 12,800	\$ 7,578	\$ 35	\$ 1,430	\$ 36,380	\$ -	\$ 301,160
Fringe benefits	23,928	41,818	19,748	1,103	1,369	3,228	6,667	8,709	7,166	6,951	4,803	16	669	17,032	-	143,207
Travel	2,843	6,919	1,709	-	340	24	155	1,583	1,059	-	1,810	-	-	2,956	-	19,398
Printing and postage	42	57	11,097	-	7	-	41	-	-	-	-	-	-	14	-	11,258
Professional fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	213	313	213	-	-	-	294	213	213	-	213	-	-	-	-	1,672
Supplies and materials	682	1,843	1,281	-	-	115	48	103	327	196	171	-	-	396	-	5,162
Computer services	2,600	4,191	363	-	-	-	396	-	344	-	-	-	-	-	-	7,894
Advertising	529	1,442	2,410	-	-	-	-	-	-	-	-	-	-	-	-	4,381
Conferences and training	604	1,748	-	-	-	-	-	135	123	45	268	-	-	15	-	2,938
Contractual	-	-	2,771	-	23,650	-	-	-	215,654	2,720	2,038	-	-	32,976	-	279,809
General Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct equipment	304	304	-	-	-	-	-	-	-	-	-	-	-	-	-	608
Bank fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indirect cost pool	48,034	84,021	39,503	2,206	2,743	6,467	13,454	17,463	14,458	12,036	7,127	32	1,349	34,347	-	283,240
Total Expenses	<u>\$ 130,889</u>	<u>\$ 231,978</u>	<u>\$ 121,277</u>	<u>\$ 5,664</u>	<u>\$ 31,034</u>	<u>\$ 16,729</u>	<u>\$ 35,295</u>	<u>\$ 46,808</u>	<u>\$ 254,650</u>	<u>\$ 34,748</u>	<u>\$ 24,008</u>	<u>\$ 83</u>	<u>\$ 3,448</u>	<u>\$ 124,116</u>	<u>\$ -</u>	<u>\$ 1,060,727</u>

The Notes to Financial Statements are an integral part of this statement.

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. General** - The Southwest Michigan Planning Commission (the “Commission”), one of fourteen Michigan regional planning and development agencies, serves Berrien, Cass, and Van Buren Counties. Through the Commission, local units of government coordinate their efforts to maintain and improve the physical, economic and social well being of the area. The Commission has been determined to be a not-for-profit agency for financial reporting purposes.

Commission funding is obtained from county per capita contributions and federal, state and other contracts for specified projects designed to further the Commission’s goals and objectives.

- B. Accounting Method** - The financial statements of the Commission are prepared on the accrual basis.

Financial Statement Presentation - The Commission adheres to Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 958-205, which sets standards for reporting on financial statements of not-for-profit organizations. ASC 958-205 requires the classification and presentation of net assets in two categories: net assets with donor restrictions and net assets without donor restrictions.

Net assets without donor restrictions are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Commission. These assets may be used at the discretion of the Commission’s management and board of directors.

Net assets with donor restrictions are subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Commission or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated maintained in perpetuity.

**SOUTHWEST MICHIGAN PLANNING COMMISSION
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2020 AND 2019**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

- C. Functional Allocation of Expenses** – The costs of providing the programs have been summarized on a functional basis in the Statements of Activities. Accordingly, certain costs have been allocated among program services benefited.

Significant expenses that are allocated include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Salaries	Time and effort
Fringe benefits	Time and effort
Indirect cost pool	Time and effort

- D. Project and Salary Expenses** - The costs of goods and services which are identifiable for specific projects are directly charged to those projects at the time costs are incurred. Indirect costs are allocated to projects as described in Note 4.

Salary expenses for Commission employees are direct charges to the appropriate projects, with the exception of management and administrative time, which is charged to the indirect cost pool. Fringe benefits are accumulated in cost pools and distributed to projects in proportion to their direct chargeable salaries. For the years ended December 31, 2020 and 2019, the total fringe benefit rate was 44% and 49%, respectively.

- E. Fixed Assets** - Fixed assets are valued at historical cost. Depreciation has been provided over the estimated useful lives using the straight-line method. When a grantor has designated funds to be used for an equipment purchase as part of a specific grant to the Commission, the equipment is immediately expensed.
- F. Income Tax Status** - The Commission has been determined to be a governmental unit for income tax purposes and is therefore exempt from taxation.
- G. Statements of Cash Flows** - For the purpose of the Statements of Cash Flows, the Commission considers all highly liquid instruments purchased with an original maturity of three months or less to be cash and cash equivalents.
- H. Deferred Revenue** - The deferred revenue represents amounts received, but not yet earned, from various granting and local agencies.

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONCLUDED

- I. Estimates** - The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of management estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses.
- J. Reclassifications** – The Commission’s policy is to reclassify, where appropriate, prior year financials to conform to the current year presentation.
- K. New Accounting Pronouncement** – On May 28, 2014, the FASB issued ASU 2014-09, *Revenue from contracts with Customers* and later, various subsequent amendments (collectively “ASC 606”). This standard outlines a single comprehensive model for companies to use in accounting for revenue arising from contracts with customers and supersedes most current revenue recognition, including industry-specific guidance. ASC 606 requires that revenue is recognized when a customer obtains control of a good or service, which is when a customer has the ability to direct the use of and obtain benefits of the good or service. ASC 606 is effective for annual periods beginning after December 15, 2018. The Commission adopted ASC 606 for the annual period ended December 31, 2020 using the modified retrospective method applied to all contracts not completed as of August 1, 2019. Prior period amounts continue to be reported in accordance with legacy GAAP. The adoption of ASC 606 did not result in a material change in the accounting for any revenue streams. As such, no cumulative effect adjustment was recorded.

NOTE 2. LIQUIDITY AND AVAILABILITY

As of December 31, the Commission has the following:

	<u>2020</u>	<u>2019</u>
Working capital	\$ 240,483	\$ 234,453
Average days' cash on hand	172	106

The table below represents financial assets available for general expenditures within one year at December 31, 2020:

	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 440,680	\$319,824
Due from grantors	249,006	263,247
Prepaid expenses	29,349	32,302
Total financial assets available to meet general expenditures within one year	<u>\$ 719,035</u>	<u>\$615,373</u>

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 3. FISCAL PERIODS

The grants/programs listed below are awarded on a December 31st year-end basis. Expenses and revenues relating to these grants/programs have been included in their entirety in these financial statements.

Grants/Program

Economic Development Administration (EDA)
Community Economic Development
Regional Prosperity Initiative

The grants/programs listed below are awarded on a September 30th year-end basis.

Grants/Programs

Twin Cities Area Transportation Study (TCATS)
Niles Area Transportation Study – (NATS)
Niles Area Transportation Study – Federal Transit Administration (NATS - FTA)
Michigan Department of Transportation Regional Transportation Planning (MDOT)
Asset Management

The Rideshare grant/program is awarded on a June 30th year-end basis.

The remaining grants/programs including National Pollutant Discharge Elimination System: Public Education Program Phase II (PEP II) are entered based on a project specific contractual agreement that varies depending on the project.

Only those expenses and related revenues applicable to the activities occurring during the Commission's fiscal year ended December 31 are included in the accompanying financial statements.

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 4. INDIRECT COSTS

Indirect costs that support all on-premises projects are allocated based on the ratio of the individual project’s salaries, fringe benefits and contract services on-site. Occasionally the Commission will take on projects with a maximum allowable indirect rate predetermined by contract.

The Commission’s bookkeeping necessitates that projects with contractually fixed maximum allowable indirect rates must be segregated from the overall indirect rate calculation for the Commission. The resulting indirect cost rate for the years ended December 31, 2020 and 2019 was 64%.

The following are the total indirect costs allocated to projects:

	<u>2020</u>	<u>2019</u>
Salaries (chargeable)	\$ 122,681	\$ 118,604
Benefits	65,465	51,524
Travel	100	497
Printing and advertising	-	1,331
Rent	69,474	70,538
Telephone	2,119	2,071
Professional fees	11,993	10,319
Postage	674	1,286
Dues and subscriptions	2,496	1,778
Office supplies	4,119	5,282
Conferences	-	50
Equipment depreciation	2,743	4,540
Equipment maintenance	538	2,041
Computer services	29,648	20,757
Bank fees	17	-
	<u>\$ 312,067</u>	<u>\$ 290,618</u>

NOTE 5. DEFINED CONTRIBUTION PENSION PLAN

The Commission has established an insured; money purchase contributory pension plan which covers substantially all full-time employees. Pension expense for the years ended December 31, 2020 and 2019 amounted to \$28,202 and \$25,788, respectively.

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 6. 457 DEFERRED COMPENSATION PLAN

The 457 Deferred Compensation Plan is offered on a voluntary basis to all employees. These funds are withheld from the employee's wages or salary on a pretax basis as allowed by the Internal Revenue Service.

NOTE 7. LEASE COMMITMENT

The Commission entered into a 10 - year lease at a new location effective January 1, 2014. The Commission has made an \$11,220 security deposit on the lease which is included in prepaid expenses in the accompanying financial statements. Monthly rent is \$5,610 under this new lease. Future minimum rent payments are as follows:

2021	\$	67,320
2022		67,320
2023		67,320
2024		67,320
	<u>\$</u>	<u>269,280</u>

NOTE 8. EXPLANATION OF ACRONYMS

TCATS	Twin Cities Area Transportation Study
NATS	Niles Area Transportation Study
MDOT	Michigan Department of Transportation
U of M NSF	University of Michigan National Science Foundation
CEDS/EDA	Comprehensive Economic Development Strategy - Economic Development Administration (U.S. Department of Commerce)
Local Planning	Local Technical Assistance, Local Recreational Planning and Local Planning Assistance
PPRWT	Paw Paw River Water Trail
MDEQ SAW	Michigan Department of Environmental Quality/Stormwater Asset Management and Wastewater
SJRWS Wetland	St. Joseph River Watershed Wetland
RPI	Regional Prosperity Initiative
PEP II	National Pollutant Discharge Elimination System: Public Education Program

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 9. CONCENTRATION OF CREDIT RISK

The Commission maintains its cash balances in one financial institution. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2020, \$203,563 was uninsured, while \$94,146 was uninsured as of December 31, 2019.

NOTE 10. FIXED ASSETS

Fixed assets are summarized as follows as of December 31:

	Estimated Asset Lives	2020	2019
Furniture and equipment	5 years	\$ 42,229	\$ 42,229
Less accumulated depreciation		(38,640)	(35,897)
		<u>\$ 3,589</u>	<u>\$ 6,332</u>

Depreciation included in the statement of activities and changes in net assets for the years ended December 31, 2020 and 2019, amounted to \$2,743 and \$4,540, respectively.

NOTE 11. DEFERRED REVENUES

	2020	2019
TCATS	\$ 3,337	\$ -
MDOT	276	453
CZM	-	1,555
PPRWT	-	19,914
MDEQ SAW	304	7,457
Rideshare	3,036	3,036
CEDS/EDA	180,382	4,708
RPI	141,520	216,184
Local Activites	19,707	-
Asset Management	24,856	25,948
Local Planning	18,527	18,777
	<u>\$ 391,945</u>	<u>\$ 298,032</u>

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 12. SUBSEQUENT EVENTS

The Commission has evaluated subsequent events through April 17, 2021 the date the financials were available to be issued. No events or transactions occurred during this period which requires recognition of disclosures in the financial statements.

SUPPLEMENTARY INFORMATION

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF FINANCIAL POSITION – DESIGNATED
DECEMBER 31, 2020

	<u>NATS</u>	<u>TCATS</u>	<u>Mobility Manager</u>	<u>MDOT</u>	<u>U of M NSF</u>	<u>PEP PHASE II</u>	<u>PPRWT</u>	<u>MDEQ SAW</u>	<u>Rideshare</u>	<u>CEDS/EDA</u>	<u>RPI</u>	<u>Asset Management</u>	<u>Local Planning</u>	<u>Totals</u>
Assets														
Current Assets														
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from grantors	33,386	77,869	10,409	12,793	5,619	19,480	822	4,713	7,019	36,966	-	4,953	34,977	249,006
Due from (to) other funds	(16,893)	(55,135)	(9,201)	(12,517)	(5,619)	(19,480)	(822)	(4,409)	(3,983)	143,825	141,520	19,903	(16,450)	160,739
Total Current Assets	<u>\$ 16,493</u>	<u>\$ 22,734</u>	<u>\$ 1,208</u>	<u>\$ 276</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 304</u>	<u>\$ 3,036</u>	<u>\$ 180,791</u>	<u>\$ 141,520</u>	<u>\$ 24,856</u>	<u>\$ 18,527</u>	<u>\$ 409,745</u>
Liabilities and Net Assets														
Current Liabilities														
Escrow accounts	\$ 16,493	\$ 19,397	\$ 1,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 409	\$ -	\$ -	\$ -	\$ 37,507
Deferred revenue	-	3,337	-	276	-	-	-	304	3,036	180,382	141,520	24,856	18,527	372,238
Total Current Liabilities	<u>\$ 16,493</u>	<u>\$ 22,734</u>	<u>\$ 1,208</u>	<u>\$ 276</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 304</u>	<u>\$ 3,036</u>	<u>\$ 180,791</u>	<u>\$ 141,520</u>	<u>\$ 24,856</u>	<u>\$ 18,527</u>	<u>\$ 409,745</u>
Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Net Assets	<u>\$ 16,493</u>	<u>\$ 22,734</u>	<u>\$ 1,208</u>	<u>\$ 276</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 304</u>	<u>\$ 3,036</u>	<u>\$ 180,791</u>	<u>\$ 141,520</u>	<u>\$ 24,856</u>	<u>\$ 18,527</u>	<u>\$ 409,745</u>

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF FINANCIAL POSITION – DESIGNATED
DECEMBER 31, 2019

	<u>NATS</u>	<u>TCATS</u>	<u>St. Joseph Watershed</u>	<u>MDOT</u>	<u>U of M NSF</u>	<u>CZM</u>	<u>PPRWT</u>	<u>MDEQ SAW</u>	<u>Rideshare</u>	<u>CEDS/EDA</u>	<u>RPI</u>	<u>Asset Management</u>	<u>Local Planning</u>	<u>Totals</u>
Assets														
Current Assets														
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from grantors	30,861	66,003	-	19,380	2,224	-	13,088	29,432	10,272	3,520	-	29,435	59,032	263,247
Due from (to) other funds	(14,368)	(46,606)	1,208	(18,927)	(2,224)	1,555	6,826	(21,975)	(7,236)	1,597	216,184	(3,487)	(40,255)	72,292
Total Current Assets	<u>\$ 16,493</u>	<u>\$ 19,397</u>	<u>\$ 1,208</u>	<u>\$ 453</u>	<u>\$ -</u>	<u>\$ 1,555</u>	<u>\$ 19,914</u>	<u>\$ 7,457</u>	<u>\$ 3,036</u>	<u>\$ 5,117</u>	<u>\$ 216,184</u>	<u>\$ 25,948</u>	<u>\$ 18,777</u>	<u>\$ 335,539</u>
Liabilities and Net Assets														
Current Liabilities														
Escrow accounts	\$ 16,493	\$ 19,397	\$ 1,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 409	\$ -	\$ -	\$ -	\$ 37,507
Deferred revenue	-	-	-	453	-	1,555	19,914	7,457	3,036	4,708	216,184	25,948	18,777	298,032
Total Current Liabilities	<u>\$ 16,493</u>	<u>\$ 19,397</u>	<u>\$ 1,208</u>	<u>\$ 453</u>	<u>\$ -</u>	<u>\$ 1,555</u>	<u>\$ 19,914</u>	<u>\$ 7,457</u>	<u>\$ 3,036</u>	<u>\$ 5,117</u>	<u>\$ 216,184</u>	<u>\$ 25,948</u>	<u>\$ 18,777</u>	<u>\$ 335,539</u>
Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Net Assets	<u>\$ 16,493</u>	<u>\$ 19,397</u>	<u>\$ 1,208</u>	<u>\$ 453</u>	<u>\$ -</u>	<u>\$ 1,555</u>	<u>\$ 19,914</u>	<u>\$ 7,457</u>	<u>\$ 3,036</u>	<u>\$ 5,117</u>	<u>\$ 216,184</u>	<u>\$ 25,948</u>	<u>\$ 18,777</u>	<u>\$ 335,539</u>

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF ACTIVITIES – DESIGNATED
FOR THE YEAR ENDED DECEMBER 31, 2020

	NATS	TCATS	MDOT	U of M NSF	PPRWT	MDEQ/SAW	Rideshare	CEDS/EDA	RPI	PEP Phase II	Asset Management	FTA Mobility Management	Local Planning	Totals
Support														
Federal	\$ 112,044	\$ 187,362	\$ 20,435	\$ -	\$ -	\$ -	\$ 29,313	\$ 146,917	\$ -	\$ -	\$ -	\$ -	\$ 6,009	\$ 502,080
State	-	-	35,768	-	-	-	-	-	62,482	-	10,023	-	18,033	126,306
County	-	-	-	-	-	-	-	-	-	-	-	-	9,981	9,981
Local	27,606	52,714	1,131	3,395	31,896	3,157	-	-	-	19,709	-	52,546	79,043	271,197
Total Support	\$ 139,650	\$ 240,076	\$ 57,334	\$ 3,395	\$ 31,896	\$ 3,157	\$ 29,313	\$ 146,917	\$ 62,482	\$ 19,709	\$ 10,023	\$ 52,546	\$ 113,066	\$ 909,564
Expenses														
Salaries	\$ 52,028	\$ 92,397	\$ 21,762	\$ 1,395	\$ 3,144	\$ 1,296	\$ 11,826	\$ 57,169	\$ 2,900	\$ 8,000	\$ 4,644	\$ 13,799	\$ 41,244	\$ 311,604
Fringe benefits	22,860	40,599	9,562	613	1,381	569	5,196	25,118	1,274	3,515	1,562	6,064	17,170	135,483
Travel	411	917	47	-	108	5	55	564	400	208	-	-	481	3,196
Printing and postage	5	2	1,400	-	389	-	-	-	-	-	-	1,700	23	3,519
Professional fees	-	-	-	-	-	-	-	-	-	-	-	-	711	711
Dues and subscriptions	180	180	248	-	-	-	294	768	-	-	130	-	-	1,800
Supplies and materials	1,921	1,538	2,150	-	40	-	114	107	95	2	144	146	408	6,665
Computer services	2,096	1,669	463	-	-	-	-	3,753	-	-	-	200	-	8,181
Advertising	64	175	-	-	23,625	-	-	-	-	-	-	-	-	23,864
Conferences and training	18	493	-	-	100	-	-	95	109	-	-	-	-	815
Contractual - off site	8,243	10,078	-	-	-	-	-	-	54,843	-	-	16,970	21,208	111,342
Direct equipment	67	67	67	-	-	-	-	2,304	-	-	-	-	-	2,505
Indirect cost pool	51,757	91,961	21,635	1,387	3,109	1,287	11,828	57,039	2,861	7,984	3,543	13,667	31,821	299,879
Total Expenses	\$ 139,650	\$ 240,076	\$ 57,334	\$ 3,395	\$ 31,896	\$ 3,157	\$ 29,313	\$ 146,917	\$ 62,482	\$ 19,709	\$ 10,023	\$ 52,546	\$ 113,066	\$ 909,564
Excess (Deficiency) of Revenues over (under) Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer in Net Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Assets - Beginning of Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF ACTIVITIES – DESIGNATED
FOR THE YEAR ENDED DECEMBER 31, 2019

	NATS	TCATS	MDOT	U of M NSF	PPRWT	MDEQ/SAW	Rideshare	CEDS/EDA	RPI	PEP Phase II	Asset Management	FTA Mobility Management	Berrien Consolidated Transit	Local Planning	Totals
Support															
Federal	\$ 107,612	\$ 189,647	\$ 16,078	\$ -	\$ -	\$ -	\$ 35,295	\$ 46,787	\$ -	\$ -	\$ -	\$ -	\$ 2,758	\$ -	\$ 398,177
State	-	-	105,199	-	-	12,716	-	-	254,629	-	23,743	-	-	-	396,287
County	-	147	-	-	-	-	-	-	-	34,748	-	-	-	21,527	56,422
Local	23,277	42,184	-	5,664	31,034	4,013	-	21	21	-	265	83	690	102,589	209,841
Total Support	\$ 130,889	\$ 231,978	\$ 121,277	\$ 5,664	\$ 31,034	\$ 16,729	\$ 35,295	\$ 46,808	\$ 254,650	\$ 34,748	\$ 24,008	\$ 83	\$ 3,448	\$ 124,116	\$ 1,060,727
Expenses															
Salaries	\$ 51,110	\$ 89,322	\$ 42,182	\$ 2,355	\$ 2,925	\$ 6,895	\$ 14,240	\$ 18,602	\$ 15,306	\$ 12,800	\$ 7,578	\$ 35	\$ 1,430	\$ 36,380	\$ 301,160
Fringe benefits	23,928	41,818	19,748	1,103	1,369	3,228	6,667	8,709	7,166	6,951	4,803	16	669	17,032	143,207
Travel	2,843	6,919	1,709	-	340	24	155	1,583	1,059	-	1,810	-	-	2,956	19,398
Printing and postage	42	57	11,097	-	7	-	41	-	-	-	-	-	-	14	11,258
Dues and subscriptions	213	313	213	-	-	-	294	213	213	-	213	-	-	-	1,672
Supplies and materials	682	1,843	1,281	-	-	115	48	103	327	196	171	-	-	396	5,162
Computer services	2,600	4,191	363	-	-	-	396	-	344	-	-	-	-	-	7,894
Advertising	529	1,442	2,410	-	-	-	-	-	-	-	-	-	-	-	4,381
Conferences and training	604	1,748	-	-	-	-	-	135	123	45	268	-	-	15	2,938
Contractual - off site	-	-	2,771	-	23,650	-	-	-	215,654	2,720	2,038	-	-	32,976	279,809
Direct equipment	304	304	-	-	-	-	-	-	-	-	-	-	-	-	608
Indirect cost pool	48,034	84,021	39,503	2,206	2,743	6,467	13,454	17,463	14,458	12,036	7,127	32	1,349	34,347	283,240
Total Expenses	\$ 130,889	\$ 231,978	\$ 121,277	\$ 5,664	\$ 31,034	\$ 16,729	\$ 35,295	\$ 46,808	\$ 254,650	\$ 34,748	\$ 24,008	\$ 83	\$ 3,448	\$ 124,116	\$ 1,060,727
Excess (Deficiency) of Revenues over (under) Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer in Net Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Assets - Beginning of Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWEST MICHIGAN PLANNING COMMISSION
ANALYSIS OF LOCAL ACTIVITIES
For the Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Support and Revenues		
County	\$ 28,804	\$ 65,124
Donations	2,129	-
Interest and other	143	1,061
Total Support and Revenues	<u>\$ 31,076</u>	<u>\$ 66,185</u>
 Expenses		
Salaries	\$ 5,391	\$ 14,890
Fringe benefits	4,402	12,747
Travel	4,045	208
Printing and postage	-	154
Supplies and materials	260	637
Professional services	-	4,900
Commission expenses	1,451	5,521
Bank fees	52	79
Indirect cost pool	12,188	7,378
Total Expenses	<u>\$ 27,789</u>	<u>\$ 46,514</u>
 Excess of Revenues Over Expenses	 \$ 3,287	 \$ 19,671
Net Assets, Beginning of Year	<u>240,785</u>	<u>221,114</u>
Net Assets, End of Year	<u><u>\$ 244,072</u></u>	<u><u>\$ 240,785</u></u>