

SOUTHWEST MICHIGAN PLANNING COMMISSION

FINANCIAL REPORT

December 31, 2012

CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Activities	3
Statement of Cash Flows	4
Statement of Functional Expenditures	5
Notes to Financial Statements	6- 11
INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION	12
ADDITIONAL INFORMATION	
Statement of Financial Position - Designated	13
Statement of Activities - Designated	14
Statement of Financial Position:	
FHWA Programs	15
FTA Programs	16
Statement of Activities:	
FHWA Programs	17
FTA Programs	18
Summary of Expenditures by Work Program:	
FHWA and FTA Completed Programs - Actual to Budget	19
MDOT Completed Programs - Actual to Budget	20
Analysis of Local Activities	21

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the Board of Directors of the
Southwest Michigan Planning Commission

We have audited the accompanying financial statements of the Southwest Michigan Planning Commission (a nonprofit organization), which comprise the statement of financial position as of December 31, 2012, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of Southwestern Michigan Planning Commission as of December 31, 2012, and the changes in its net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.



Schaffer & Layher, PLLC
St. Joseph, Michigan
August 30, 2013

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF FINANCIAL POSITION
December 31, 2012
with comparative totals at December 31, 2011

Assets	2012	2011
Current Assets		
Cash and cash equivalents	\$ 74,518	\$ 72,529
Due from grantors	390,593	331,366
Prepaid expenses	6,651	15,110
Total Current Assets	\$ 471,762	\$ 419,005
 Furniture and Equipment		
less accumulated depreciation of \$127,212 for 2012 and \$126,977 for 2011	\$ 6,103	\$ 6,188
Total Assets	\$ 477,865	\$ 425,193
 Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 85,831	\$ 19,237
Provision for accrued leave	30,839	30,621
Accrued payroll taxes	1,053	1,120
Escrow accounts	37,507	40,347
Deferred revenue	104,192	134,001
Total Current Liabilities	\$ 259,422	\$ 225,326
 Net Assets		
Unrestricted and undesignated	\$ 218,443	\$ 199,867
Total Liabilities and Net Assets	\$ 477,865	\$ 425,193

The accompanying notes are an integral part of these financial statements.

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF ACTIVITIES
For the year ended December 31, 2012
with comparative totals for the year ended December 31, 2011

	<u>2012</u>	<u>2011</u>
Support and Revenues		
Support		
Federal	\$ 371,233	\$ 359,748
State	210,091	195,469
County	59,925	60,862
Local	260,322	212,492
Total Support	<u>\$ 901,571</u>	<u>\$ 828,571</u>
Revenue		
Local revenues	\$ 22,110	\$ 36,173
Interest	170	223
Total Revenues	<u>\$ 22,280</u>	<u>\$ 36,396</u>
Total Support and Revenues	<u>\$ 923,851</u>	<u>\$ 864,967</u>
Expenditures		
Grants and Projects		
FHWA	\$ 257,486	\$ 213,018
FTA	97,267	63,558
I-69	-	17,300
BRPPWS	31,760	4,904
MDOT	62,893	79,387
GLCPPRWS	45,633	2,362
US 12 Heritage Route Plan	19,701	26,639
Rideshare	33,615	38,052
CED/EDA	37,643	101,154
Galien Watershed	45,418	36,346
Asset Management	24,029	23,893
Paw Paw Lake Foundation	1,820	-
Black River Watershed	252	-
Green Infrastructure	512	9,117
FTA Mobility Management	60,013	69,928
Berrien Consolidated Transit	80,242	36,027
Local Planning	64,132	63,065
Total Grants and Projects	<u>\$ 862,416</u>	<u>\$ 784,750</u>
Local projects and services	42,859	80,458
Total Expenditures	<u>\$ 905,275</u>	<u>\$ 865,208</u>
Change in Net Assets	\$ 18,576	\$ (241)
Net Assets, Beginning of Year	199,867	200,108
Net Assets, End of Year	<u>\$ 218,443</u>	<u>\$ 199,867</u>

The accompanying notes are an integral part of these financial statements.

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF CASH FLOWS
For the year ended December 31, 2012
with comparative totals for the year ended December 31, 2011

	<u>2012</u>	<u>2011</u>
Cash Flows From Operating Activities		
Change in net assets	\$ 18,576	\$ (241)
Adjustments to reconcile change in net assets to net cash used in operations		
Depreciation	1,750	1,553
Changes in assets and liabilities		
Due from grantors	(59,227)	(104,540)
Prepaid expenses	8,459	19,000
Accounts payable	66,594	17,656
Provision for accrued leave	218	3,483
Accrued payroll taxes	(66)	(794)
Escrow accounts	(2,840)	-
Deferred revenue	(29,809)	59,291
	<u>(29,809)</u>	<u>59,291</u>
Net Cash Provided by (Used in) Operating Activities	<u>\$ 3,655</u>	<u>\$ (4,592)</u>
 Cash Flows From Investing Activities		
Purchase of equipment	<u>\$ (1,666)</u>	<u>\$ -</u>
 Net Increase (Decrease) in Cash and Cash Equivalents	<u>\$ 1,989</u>	<u>\$ (4,592)</u>
Cash and Cash Equivalents - Beginning of Year	<u>72,529</u>	<u>77,121</u>
Cash and Cash Equivalents - End of Year	<u><u>\$ 74,518</u></u>	<u><u>\$ 72,529</u></u>

The accompanying notes are an integral part of these financial statements.

**SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF FUNCTIONAL EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2012**

	FHWA	FTA	BRPPWS Monitor	MDOT	GLC PPRWS	US 12 Heritage Route Plan	Rideshare	CED/EDA	Galien Watershed	Asset Management	Paw Paw Lake Foundation	Black River Watershed	Green Infrastructure	FTA Mobility Management	Berrien Consolidated Transit	Local Planning	Totals
Expenditures																	
Salaries	\$ 109,675	\$ 39,501	\$ 2,903	\$ 22,940	\$ 1,983	\$ 7,540	\$ 12,405	\$ 15,628	\$ 12,357	\$ 9,480	\$ 667	\$ -	\$ 237	\$ 18,152	\$ 2,693	\$ 26,860	\$ 283,021
Fringe benefits	48,108	16,498	1,263	9,582	817	3,149	5,181	6,527	5,161	3,959	279	-	99	4,028	1,110	11,145	116,906
Travel	6,741	2,958	129	3,152	238	2,250	1,220	715	316	1,076	-	-	-	295	-	1,875	20,965
Telephone	461	171	16	61	18	42	66	191	76	46	-	-	-	-	15	184	1,347
Printing and postage	2,154	285	39	748	1,015	75	215	667	34	59	-	-	-	263	18	1,872	7,444
Dues and subscriptions	641	607	-	-	-	-	450	268	-	-	-	-	-	-	-	1	1,967
Supplies and materials	3,319	563	51	2,119	-	956	2,215	613	3,187	206	-	-	-	1,813	311	1,368	16,721
Computer services	12	(466)	-	3,127	-	-	1,998	-	75	-	-	-	-	650	-	-	5,396
Advertising	2,046	-	-	-	1,456	-	480	-	-	-	-	-	-	-	-	-	3,982
Conferences and training	1,430	36	-	190	-	30	-	445	84	75	-	-	-	97	-	-	2,387
Commission expense	-	-	-	2,110	-	-	-	-	-	-	-	-	-	-	-	-	2,110
Contractual - direct	-	-	-	-	-	-	-	-	-	-	-	-	-	22,362	-	100	22,462
Contractual	622	787	23,686	-	38,550	118	225	15	15,100	-	-	-	-	1,488	74,503	1,149	156,243
Local cash in-kind	-	-	1,508	-	-	-	-	-	-	-	-	-	-	-	-	-	1,508
Direct equipment	(66)	(744)	-	1,800	-	-	-	1,134	-	2,200	-	-	-	1,998	-	10	6,332
Pass thru	-	7,870	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,870
Indirect cost pool	82,343	29,201	2,165	17,064	1,556	5,541	9,160	11,440	9,028	6,928	874	252	176	8,867	1,592	19,568	205,755
Total Expenditures	\$ 257,486	\$ 97,267	\$ 31,760	\$ 62,893	\$ 45,633	\$ 19,701	\$ 33,615	\$ 37,643	\$ 45,418	\$ 24,029	\$ 1,820	\$ 252	\$ 512	\$ 60,013	\$ 80,242	\$ 64,132	\$ 862,416

The accompanying notes are an integral part of these financial statements.

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2012

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. **General** - The Southwest Michigan Planning Commission (the "Commission"), one of fourteen Michigan regional planning and development agencies, serves Berrien, Cass, and Van Buren Counties. Through the Commission, local units of government coordinate their efforts to maintain and improve the physical, economic and social well being of the area. The Commission has been determined to be a not-for-profit agency for financial reporting purposes.

Commission funding is obtained from county per capita contributions and federal, state and other contracts for specified projects designed to further the Commission's goals and objectives.

- B. **Accounting Method** -The financial statements of the Commission are prepared on the accrual basis.

The Commission prepares its financial statements in accordance with FASB Accounting Standards Codification ("ASC") 958-210-45, formally known as Statement of Financial Accounting Standards ("SFAS") No. 117, *Financial Statements of Not-for-Profit Organizations*, and FASB ASC 958-605, formerly SFAS No. 116, *Accounting for Contributions Received and Contributions Made*. FASB ASC 958-210-45 establishes standards for external financial reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into net asset categories according to externally (donor) imposed restrictions or the lack thereof (i.e., unrestricted, temporarily restricted or permanently restricted). When an expense is incurred for a purpose for which both unrestricted and temporarily restricted net assets are available, FASB ASC 958-605 generally requires that organizations treat the expense as if it first satisfies a donor-imposed restriction. FASB ASC 958-605 also requires that unconditional promises to give received by the Commission be recorded as receivables and revenues when received.

The three net asset groups used for financial reporting purposes are as follows:

Unrestricted Net Assets - Reflect assets which have not been restricted as to use by donors.

Temporarily Restricted Net Assets - Reflect contributed assets whose use by the Commission has been limited by donors for a specific time period or purpose.

Permanently Restricted Net Assets - Reflect contributions with donor-imposed restrictions which do not expire and which allow, in certain cases, only the income earned thereon to be expended by the Commission.

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2012

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONCLUDED

- C. **Project and Salary Expenditures** - The costs of goods and services which are identifiable for specific projects are directly charged to those projects at the time costs are incurred. Indirect costs are allocated to projects as described in Note 3.

Salary expenditures for Commission employees are direct charges to the appropriate projects, with the exception of management and administrative time, which is charged to the indirect cost pool. Fringe benefits are accumulated in cost pools and distributed to projects in proportion to their direct chargeable salaries. For 2012 and 2011, the total fringe benefit rate was 42.35% and 40.40%, respectively.

- D. **Fixed Assets** - Fixed assets are valued at historical cost. Depreciation has been provided over the estimated useful lives using the straight line method. When a grantor has designated funds to be used for an equipment purchase as part of a specific grant to the Commission, the equipment is immediately expensed.

- E. **Comparative Totals for 2011** - The financial information for the year ended December 31, 2011, presented for comparative purposes, is not intended to be a complete financial statement presentation.

- F. **Income Tax Status** - The Commission has been determined a governmental unit for income tax purposes and is therefore exempt from taxation.

- G. **Statement of Cash Flows** - For the purpose of the statement of cash flows, the Commission considers all highly liquid instruments purchased with an original maturity of three months or less to be cash and cash equivalents.

- H. **Deferred Revenue** - The deferred revenue represents amounts received, but not yet earned, from various granting and local agencies.

- I. **Estimates** - The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of management estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses.

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2012

NOTE 2. FISCAL PERIODS

The grants/programs listed below are awarded on a December 31 year-end basis. Expenditures and revenues relating to these grants/programs have been included in their entirety in these financial statements.

Grants/Program

Economic Development Administration (EDA) - Community Economic Development
Public Education Program Phase II (PEP)

The grants/programs listed below are awarded on a September 30 year-end basis. Only those expenditures and related revenues applicable to the activities occurring during the Commission's calendar year ended December 31, 2012, are included in the accompanying financial statements.

Grants/Programs

Twin City Area Transportation Study – Federal Highway Administration (TCATS – FHWA)
Twin Cities Area Transportation Study – Federal Transit Administration (TCATS-FTA)
Twin City Area Transportation Authority – Mobility Management (TCATA – M/M)
Niles Area Transportation Study – Federal Highway Administration (NATS - FHWA)
Niles Area Transportation Study – Federal Transit Administration (NATS-FTA)
Michigan Department of Transportation Regional Transportation Planning (MDOT)
US-12 Heritage Route Planning
Asset Management
Berrien Consolidated Transit

The Rideshare grant/program is awarded on a June 30 year-end basis. Only those expenditures and related revenues applicable to the activities occurring during the Commission's calendar year ended December 31, 2012, are included in the accompanying financial statements.

The remaining grants/programs are entered based on a project specific contractual agreement that varies depending on the project. Only those expenditures and related revenues applicable to the activities occurring during the Commission's calendar year ended December 31, 2012 are included in the accompanying financial statements.

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2012

NOTE 3. INDIRECT COSTS

Indirect costs which support all on-premises projects are allocated based on the ratio of the individual project’s salaries, fringe benefits and contract services on-site. Occasionally the Commission will take on projects with a maximum allowable indirect rate predetermined by contract. One such project was part of the Commission’s portfolio of projects in 2011. The Mobility Management project was a contractual project with the Twin Cities Area Transportation Authority (TCATA) and did not have an indirect rate specified by that contract.

The Commission’s bookkeeping necessitates that projects with contractually fixed maximum allowable indirect rates must be segregated from the overall indirect rate calculation for the Commission. The resulting indirect cost rate for the years ended December 31, 2012 and 2011 was 52% and 41%.

The following are the total indirect costs allocated to projects:

	2012	2011
Salaries (chargeable)	\$ 102,032	\$ 99,924
Benefits	47,839	37,960
Printing and advertising	-	1,220
Rent	38,859	35,290
Telephone	474	428
Postage	197	428
Dues and subscriptions	286	353
Office supplies	3,428	2,891
Equipment depreciation	1,749	1,551
Equipment maintenance	1,419	1,260
Computer services	18,463	18,879
	\$ 214,746	\$ 200,184

NOTE 4. DEFINED CONTRIBUTION PENSION PLAN

The Commission has established an insured, money purchase contributory pension plan which covers substantially all full time employees. Pension expense for December 31, 2012 and 2011 amounted to \$26,696 and \$24,511 respectively, and represented 6.5% of eligible employees’ compensation for both 2012 and 2011.

NOTE 5. 457 DEFERRED COMPENSATION PLAN

The 457 Deferred Compensation Plan is offered on a voluntary basis to all employees. These funds are withheld from the employee’s wages or salary on a pretax basis as allowed by the Internal Revenue Service.

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2012

NOTE 6. LEASE COMMITMENT

Effective January 1, 2008 the Commission signed a six year lease with monthly rent for 2008 at \$2,917 per month. Rent for the remaining years of lease will vary between \$3,009 and \$3,194 per month. Future minimum rent payments are as follows:

2013	\$	<u><u>38,323</u></u>
------	----	----------------------

NOTE 7. EXPLANATION OF ACRONYMS:

FHWA	Federal Highway Administration (U.S. Department of Transportation)
FTA	Federal Transit Administration (U.S. Department of Transportation)
TCATA	Twin City Area Transportation Authority
MDOT	Michigan Department of Transportation
CED/EDA	Community Economic Development - Economic Development Administration (U.S. Department of Commerce)
Local Planning	Local Technical Assistance, Local Recreational Planning and Local Planning Assistance
BRPPWS Monitor	Black River and Paw Paw Watershed Monitoring
GLLPPRWS	Great Lakes Commission Paw Paw River Watershed

NOTE 8. FIXED ASSETS

A summary of property follows:

	2012	2011
Furniture and equipment	\$133,315	\$133,165
Less accumulated depreciation	(127,212)	(126,977)
	\$ 6,103	\$ 6,188

SOUTHWEST MICHIGAN PLANNING COMMISSION
NOTES TO FINANCIAL STATEMENTS, CONCLUDED
Year Ended December 31, 2012

NOTE 9. CONCENTRATION OF CREDIT RISK

The Commission maintains its cash balances in one financial institution. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2012 and 2011 all deposits were insured.

NOTE 10. DONATED SERVICES

The Commission has received contributed services from various organizations. These services are valued based on the actual wages and actual time spent by the organizations for the Commission. The contributed services are reflected in the financial statements as contributed services and contractual or salary expense. For the year ended December 31, 2012 and 2011, the contributed services were \$4,178 and \$1,250.

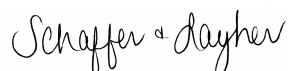
NOTE 11. SUBSEQUENT EVENTS

Subsequent events have been evaluated through August 30, 2013 which is the date the financial statements were ready to be issued.

INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

To the Board of Directors of the
Southwest Michigan Planning Commission

We have audited the financial statements of Southwest Michigan Planning Commission as of and for the year ended December 31, 2012, and have issued our report thereon dated August 30, 2013, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Schaffer & Layher, PLLC
St. Joseph, Michigan
August 30, 2013

**SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF FINANCIAL POSITION – DESIGNATED
DECEMBER 31, 2012**

	FHWA	FTA	BRPPWS Monitor	St. Joseph Watershed	MDOT	GLC PPRWS	US 12 Heritage Route Plan	Rideshare	CED/EDA	Galien Watershed	Asset Management	Paw Paw Lake Foundation	Black River Watershed	Green Infrastructure	FTA Mobility Management	Berrien Consolidated Transit	Local Planning	Totals
Assets																		
Current Assets																		
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from grantors	109,051	51,730	10,509	-	31,583	-	6,402	16,533	-	1,017	6,658	-	-	-	30,919	79,185	47,006	390,593
Due from/to other funds	(59,020)	3,015	(10,509)	1,208	(31,583)	-	(6,402)	(16,533)	409	(1,017)	(6,658)	-	-	-	(30,919)	(65,823)	(25,062)	(248,894)
Total Current Assets	\$ 50,031	\$ 54,745	\$ -	\$ 1,208	\$ -	\$ -	\$ -	\$ -	\$ 409	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,362	\$ 21,944	\$ 141,699
Liabilities and Net Assets																		
Current Liabilities																		
Escrow accounts	\$ 16,840	\$ 19,050	\$ -	\$ 1,208	\$ -	\$ -	\$ -	\$ -	\$ 409	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,507
Deferred revenue	33,191	35,695	-	-	-	-	-	-	-	-	-	-	-	-	-	13,362	21,944	104,192
Total Current Liabilities	\$ 50,031	\$ 54,745	\$ -	\$ 1,208	\$ -	\$ -	\$ -	\$ -	\$ 409	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,362	\$ 21,944	\$ 141,699
Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities and Net Assets	\$ 50,031	\$ 54,745	\$ -	\$ 1,208	\$ -	\$ -	\$ -	\$ -	\$ 409	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,362	\$ 21,944	\$ 141,699

**SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF ACTIVITIES – DESIGNATED
FOR THE YEAR ENDED DECEMBER 31, 2012**

	FHWA	FTA	BRPPWS Monitor	MDOT	GLC PPRWS	US 12 Heritage Route Plan	Rideshare	CED/EDA	Galien Watershed	Asset Management	Paw Paw Lake Foundation	Black River Watershed	Green Infrastructure	FTA Mobility Management	Berrien Consolidated Transit	Local Planning	Totals
Support																	
Federal	\$ 209,476	\$ 76,086	\$ -	\$ -	\$ -	\$ 11,883	\$ -	\$ 20,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,186	\$ -	\$ 371,233
State	-	-	35,156	62,893	-	7,818	33,615	-	43,996	24,029	1,820	252	512	-	-	-	210,091
County	-	-	-	-	-	-	-	17,041	-	-	-	-	-	-	-	3,729	20,770
Local	48,010	21,181	(3,396)	-	45,633	-	-	-	1,422	-	-	-	-	60,013	27,056	60,403	260,322
Total Support	\$ 257,486	\$ 97,267	\$ 31,760	\$ 62,893	\$ 45,633	\$ 19,701	\$ 33,615	\$ 37,643	\$ 45,418	\$ 24,029	\$ 1,820	\$ 252	\$ 512	\$ 60,013	\$ 80,242	\$ 64,132	\$ 862,416
Expenditures																	
Salaries	\$ 109,675	\$ 39,501	\$ 2,903	\$ 22,940	\$ 1,983	\$ 7,540	\$ 12,405	\$ 15,628	\$ 12,357	\$ 9,480	\$ 667	\$ -	\$ 237	\$ 18,152	\$ 2,693	\$ 26,860	\$ 283,021
Fringe benefits	48,108	16,498	1,263	9,582	817	3,149	5,181	6,527	5,161	3,959	279	-	99	4,028	1,110	11,145	116,906
Travel	6,741	2,958	129	3,152	238	2,250	1,220	715	316	1,076	-	-	-	295	-	1,875	20,965
Telephone	461	171	16	61	18	42	66	191	76	46	-	-	-	-	15	184	1,347
Printing and postage	2,154	285	39	748	1,015	75	215	667	34	59	-	-	-	263	18	1,872	7,444
Dues and subscriptions	641	607	-	-	-	-	450	268	-	-	-	-	-	-	-	1	1,967
Supplies and materials	3,319	563	51	2,119	-	956	2,215	613	3,187	206	-	-	-	1,813	311	1,368	16,721
Computer services	12	(466)	-	3,127	-	-	1,998	-	75	-	-	-	-	650	-	-	5,396
Advertising	2,046	-	-	-	1,456	-	480	-	-	-	-	-	-	-	-	-	3,982
Conferences and training	1,430	36	-	190	-	30	-	445	84	75	-	-	-	97	-	-	2,387
Commission expense	-	-	-	2,110	-	-	-	-	-	-	-	-	-	-	-	-	2,110
Contractual - direct	-	-	-	-	-	-	-	-	-	-	-	-	-	22,362	-	100	22,462
Contractual - off site	622	787	23,686	-	38,550	118	225	15	15,100	-	-	-	-	1,488	74,503	1,149	156,243
Local cash in-kind	-	-	1,508	-	-	-	-	-	-	-	-	-	-	-	-	-	1,508
Direct equipment	(66)	(744)	-	1,800	-	-	-	1,134	-	2,200	-	-	-	1,998	-	10	6,332
Pass thru	-	7,870	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,870
Indirect cost pool	82,343	29,201	2,165	17,064	1,556	5,541	9,160	11,440	9,028	6,928	874	252	176	8,867	1,592	19,568	205,755
Total Expenditures	\$ 257,486	\$ 97,267	\$ 31,760	\$ 62,893	\$ 45,633	\$ 19,701	\$ 33,615	\$ 37,643	\$ 45,418	\$ 24,029	\$ 1,820	\$ 252	\$ 512	\$ 60,013	\$ 80,242	\$ 64,132	\$ 862,416
Deficiency of Revenues under Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer in Net Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change In Net Assets Net Assets - Beginning Of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Assets - End Of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF FINANCIAL POSITION- FHWA PROGRAMS
December 31, 2012

	<u>FHWA Niles</u>	<u>FHWA Twin Cats</u>	<u>Total</u>
Assets			
Current Assets			
Due from grantors	\$ 37,928	\$ 71,123	\$ 109,051
Due from /(to) other funds	(23,903)	(35,117)	(59,020)
Total Current Assets	<u>\$ 14,025</u>	<u>\$ 36,006</u>	<u>\$ 50,031</u>
Liabilities and Net Assets			
Current Liabilities			
Escrow accounts	\$ 2,592	\$ 14,248	\$ 16,840
Deferred revenue	11,433	21,758	33,191
Total Current Liabilities	<u>\$ 14,025</u>	<u>\$ 36,006</u>	<u>\$ 50,031</u>
Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Net Assets	<u>\$ 14,025</u>	<u>\$ 36,006</u>	<u>\$ 50,031</u>

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF FINANCIAL POSITION- FTA PROGRAMS
December 31, 2012

	<u>FTA Niles</u>	<u>FTA Twin Cats</u>	<u>Total</u>
Assets			
Current Assets			
Due from grantors	\$ 22,008	\$ 29,722	\$ 51,730
Due from /(to) other funds	(1,422)	4,437	3,015
Total Current Assets	<u>\$ 20,586</u>	<u>\$ 34,159</u>	<u>\$ 54,745</u>
Liabilities and Net Assets			
Current Liabilities			
Escrow accounts	\$ 13,901	\$ 5,149	\$ 19,050
Deferred revenue	6,685	29,010	35,695
Total Current Liabilities	<u>\$ 20,586</u>	<u>\$ 34,159</u>	<u>\$ 54,745</u>
Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities and Net Assets	<u>\$ 20,586</u>	<u>\$ 34,159</u>	<u>\$ 54,745</u>

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF ACTIVITIES – FHWA PROGRAMS
For the Year Ended December 31, 2012

	<u>FHWA Niles</u>	<u>FHWA Twin Cats</u>	<u>Total</u>
Support			
Federal	\$ 74,913	\$ 134,563	\$ 209,476
Local	16,766	31,244	48,010
Total Support	<u>\$ 91,679</u>	<u>\$ 165,807</u>	<u>\$ 257,486</u>
Expenditures			
Salaries	\$ 39,050	\$ 70,625	\$ 109,675
Fringe benefits	16,310	31,798	48,108
Travel	3,123	3,618	6,741
Telephone	220	241	461
Dues and subscriptions	335	306	641
Printing and postage	1,004	1,150	2,154
Supplies and materials	1,223	2,096	3,319
Conferences and training	655	775	1,430
Computer service	(233)	245	12
Advertising	1,069	977	2,046
Contractual - direct	-	-	-
Contractual - off site	311	311	622
Direct equipment	(33)	(33)	(66)
Indirect cost pool	28,645	53,698	82,343
Total Expenditures	<u>\$ 91,679</u>	<u>\$ 165,807</u>	<u>\$ 257,486</u>
Change In Net Assets	\$ -	\$ -	\$ -
Net Assets - Beginning of Year	-	-	-
Net Assets - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SOUTHWEST MICHIGAN PLANNING COMMISSION
STATEMENT OF ACTIVITIES – FTA PROGRAMS
For the Year Ended December 31, 2012

	FTA Niles	FTA Twin Cats	Total
Support			
Federal	\$ 30,094	\$ 45,992	\$ 76,086
Local	10,189	10,992	21,181
Total Support	\$ 40,283	\$ 56,984	\$ 97,267
Expenditures			
Salaries	\$ 15,398	\$ 24,103	\$ 39,501
Fringe benefits	6,431	10,067	16,498
Travel	1,079	1,879	2,958
Telephone	68	103	171
Dues and subscriptions	304	303	607
Printing and postage	81	204	285
Supplies and materials	25	538	563
Conferences and training	36	-	36
Computer service	(233)	(233)	(466)
Contractual - direct	-	-	-
Contractual - off site	251	536	787
Direct equipment	(372)	(372)	(744)
Pass thru	5,938	1,932	7,870
Indirect cost pool	11,277	17,924	29,201
Total Expenditures	\$ 40,283	\$ 56,984	\$ 97,267
Change In Net Assets	\$ -	\$ -	\$ -
Net Assets - Beginning of Year	-	-	-
Net Assets - End of Year	\$ -	\$ -	\$ -

SOUTHWEST MICHIGAN PLANNING COMMISSION
SUMMARY OF EXPENDITURES BY WORK PROGRAM
FHWA AND FTA COMPLETED PROGRAMS – 10/01/11 TO 9/30/12– ACTUAL TO BUDGET
December 31, 2012

	<u>Program Management</u>	<u>Data Base</u>	<u>Long Range Plan</u>	<u>Short Range Plan</u>	<u>Other</u>	<u>Total</u>
FHWA/Niles- Actual	\$ 40,651	\$ 22,299	\$ 8,371	\$ 5,412	\$ 9,982	\$ 86,715
FHWA/Niles - Budget	\$ 40,817	\$ 22,355	\$ 8,265	\$ 5,195	\$ 10,232	\$ 86,864
FHWA/Twin Cats - Actual	\$ 81,491	\$ 27,788	\$ 26,739	\$ 14,089	\$ 6,385	\$ 156,492
FHWA/Twin Cats - Budget	\$ 81,882	\$ 27,241	\$ 30,765	\$ 15,553	\$ 6,752	\$ 162,193
FTA/Niles - Actual	\$ 13,062	\$ 7,025	\$ 2,302	\$ 1,467	\$ 5,970	\$ 29,826
FTA/Niles - Budget	\$ 12,925	\$ 7,079	\$ 2,617	\$ 1,645	\$ 9,491	\$ 33,757
FTA/Twin Cats - Actual	\$ 25,294	\$ 8,416	\$ 8,418	\$ 4,808	\$ 4,609	\$ 51,545
FTA/Twin Cats - Budget	\$ 25,309	\$ 8,419	\$ 8,435	\$ 4,807	\$ 5,093	\$ 52,063

**SOUTHWEST MICHIGAN PLANNING COMMISSION
SUMMARY OF EXPENDITURES BY WORK PROGRAM
MDOT COMPLETED PROGRAMS – 10/01/11 TO 9/30/12 - ACTUAL TO BUDGET
December 31, 2012**

	<u>Admin</u>	<u>Access Management</u>	<u>Technical Assistance to Member Agencies</u>	<u>Public Involvement</u>	<u>Rural Task Force</u>	<u>Technical Assistance to MDOT</u>	<u>Rural Safety</u>	<u>Total</u>
MDOT/Region								
- Actual	<u>\$ 8,744</u>	<u>\$ 2,963</u>	<u>\$ 5,731</u>	<u>\$ 3,359</u>	<u>\$ 14,350</u>	<u>\$ 1,289</u>	<u>\$ 1,333</u>	<u>\$ 37,769</u>
MDOT/Region								
-								
Budget	<u>\$ 9,675</u>	<u>\$ 4,305</u>	<u>\$ 17,415</u>	<u>\$ 7,000</u>	<u>\$ 12,000</u>	<u>\$ 5,805</u>	<u>\$ 1,500</u>	<u>\$ 57,700</u>

SOUTHWEST MICHIGAN PLANNING COMMISSION
ANALYSIS OF LOCAL ACTIVITIES
For the Year Ended December 31, 2012

Support and Revenues	2012	2011
Support		
County	\$ 39,155	\$ 43,821
Total Support	<u>\$ 39,155</u>	<u>\$ 43,821</u>
Revenue		
Local revenues	\$ 22,110	\$ 36,173
Interest	170	223
Total Revenues	<u>\$ 22,280</u>	<u>\$ 36,396</u>
Total Support and Revenues	<u><u>\$ 61,435</u></u>	<u><u>\$ 80,217</u></u>
Expenditures		
Salaries	\$ 13,243	\$ 12,511
Fringe benefits	5,531	5,158
Travel	1,051	612
Printing and postage	101	58
Telephone	69	76
Supplies and materials	56	1,567
Professional services	5,400	5,300
Contracted Services - Westrain	-	34,435
Commission expenses	8,717	13,035
Direct equipment	(300)	-
Indirect cost pool	8,991	7,706
Total Expenditures	<u>\$ 42,859</u>	<u>\$ 80,458</u>
Excess (Deficiency) of Revenues over (under)		
Expenditures	\$ 18,576	\$ (241)
Net Assets, Beginning of Year	<u>199,867</u>	<u>200,108</u>
Net Assets, End of Year	<u><u>\$ 218,443</u></u>	<u><u>\$ 199,867</u></u>